



MEGASOFT LIMITED

CIN : L24100TN1999PLC042730
8th Floor, Unit No. 801-B
Jain Sadguru Image's Capital Park
Plot No. 1, 28 & 29, 98/4/1 to 13
Image Gardens Rd, Madhapur
Hyderabad, Telangana 500081
Tel: +91-40-29320407
Email: investors@megasoft.com
website : www.megasoft.com

Date: 08.04.2024

To

BSE Limited

Phiroze JeeJeeBhoy Towers
Dalal Street, Fort
Mumbai 400001
Scrip Code: 532408

National Stock Exchange of India Limited

Exchange Plaza
Bandra-Kurla Complex, Bandra(E)
Mumbai 400051
Symbol: MEGASOFT

Dear Sir(s),

Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to provisions of Regulation 30 of read with Schedule III of SEBI (LODR) Regulations, 2015 we wish to inform that the company has on March 27, 2024 received assessment order/ demand notice pertaining to Assessment year 2022-23 from the Income Tax Department.

The Company is examining the order/notice as received and shall take appropriate steps including filing of appeal and other necessary applications.

The details of the above said order/notice as required under Regulation 30 of the Listing Regulations, are attached herewith as Annexure-I.

This is for your information and records.

Thanking You,

For **Megasoft Limited**

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Shridhar Thathachary
Chief Financial Officer



ANNEXURE-I

SL NO.	PARTICULARS	DESCRIPTION
1.	Name of the Authority	Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Assessment Order and demand notice under section 143 read with section 144B of the Income-tax Act
3.	Date of receipt of direction or order , including any ad-interim or interim orders, or any other communication from the authority	March 27,2024
4.	Details of the violation(s) contravention(s) committed or alleged to be committed	The Company has received the aforesaid order/ notice pertaining to Assessment year 2022-23 amounting to a tax demand of Rs 24.98 Crores citing certain disallowances.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company shall prefer appeal against the assessment order with appellate authorities by filing necessary applications. Accordingly, in the opinion of the management of the company, the demand raised is unsustainable in nature, and is unlikely to have material impact on financials, operations or other activities of the company.