

XIUS, its total telecom solutions brand, honored with HP Business Partner of the Year Award for the APJ Region

Mumbai, India, April 19, 2007:

Megasoft Limited (BSE CODE NO: 532408), a transnational Intellectual Property-driven, product-based technology company, today announced that its Telecom SBU XIUS has become a preferred sales partner to HP for the APJ (Asia-Pacific and Japan) region. As an acknowledgement of their contributions to HP's OpenCall platform, XIUS has been awarded the HP Software (CME) Business Partner of the Year Award, for APJ. The award recognizes partners in Asia-Pacific and Japan region that have demonstrated outstanding commitment to HP Communication, Media & Entertainment (CME) business group, thereby increasing the quality of HP. Earlier in February 2007, XIUS won this award for the EMEA region.

XIUS has been an HP OpenCall Partner since 2001 and is a key partner to HP for its complete OpenCall portfolio of products covering signaling, media and next generation signaling technologies. The unique suite of solutions developed by XIUS has allowed OpenCall to break into new accounts and new geographies. Over the last five years XIUS has grown several times over, both organically and inorganically. This award illustrates its capabilities in providing innovative solutions that are both customized and cost effective to support applications sales and implementation, developed in cooperation to meet individual customer needs and help grow their revenues.

Mr. GV Kumar, MD & CEO, Megasoft Ltd. stated "The award signifies XIUS™ capabilities in partnering with leaders and provide business innovative software solutions that are both customized and cost effective. The award is recognition of the considerable support that XIUS™ has continually provided to joint applications sales and implementation along with HP to meet individual customer needs and help grow revenues. The Core Telecom Infrastructure Solution VOISE™ for MVNOs, successfully launched in US last year, was introduced in the APAC, Africa & Middle East regions this quarter and we see a strong demand for it."

"We are really honored with the two acknowledgements from HP within the year. This award will enable us to further grow our market share in the APJ region" added Mr. Kumar.