

Megasoft reconstitutes its Board

Megasoft Limited, an ISO 9001 Certified and SEI CMM Level 4 Software services company announced today that it has reconstituted its board with the addition of two industry veterans as independent Directors. As Megasoft enjoys continuing growth in its business, there is a clear need for a stronger international presence. The new board members bring rich Pacific Rim experience, both in East Asia and the US. They will play a key role in formulating the company's strategic directions and in its corporate governance.

The new Directors on the board of Megasoft Limited are Ben Hu and S.Rajeev.

Ben Hu has more than 30 years of work experience of which around 20 years in information technology management and business solution delivery. He has a long stint in the World Bank holding several positions and finally been as Chief Technology Officer (CTO) of the World Bank. Recently, he was a Senior Advisor to Securities and Futures Commission (SFC) in Hong Kong, Commissioner to China Securities Regulatory Commission (CSRC) in Beijing and Senior Advisor to Zhang Jiang Hi-Tech Park in Shanghai. Currently, he is a Senior Advisor to National Council for Social Security Fund, Beijing, China.

Ben Hu has undergone an "Executive Development Program" in Harvard University, and done graduate studies in Fu Dan and Columbia University, and holds a BS Degree of Physics from Shanghai Teacher's University and MS Degree of Computer Science from George Washington University.

S. Rajeev has 22 years of experience in the IT industry with extensive exposure to the international marketplace. He was the founder and CEO of Silicon Valley startups [istoredata.com](#) and [Eureka](#). In an earlier position, he worked with Sun Microsystems India as Director of Strategic Alliances. Previously, he held positions at Bell Laboratories, Sun Microsystems, Siemens Pyramid and Booz-Allen Hamilton. Currently he is VP, Engineering for [Bonsai Networks](#), India. He is also an adviser to several Venture Capital funds in India.

Rajeev has an MBA from the Stanford Business School and a B.Tech from IIT, Madras.

Through their addition, Megasoft is expected to benefit its growing business relationships in US and Asia Pacific Rim. Megasoft already has a joint venture in Shanghai, China and has offices in Singapore and Malaysia .