



electroneum

Electroneum Signs Agreement with Telecommunications & Payments Giant, XIUS

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Electroneum, the mobile-friendly cryptocurrency has formed a groundbreaking relationship with the mobile and payments technology provider, XIUS which has an active subscriber base of over 65 million people.

XIUS is the telecom operating brand of Megasoft. A market leader in the mobile and payments space, XIUS has over 230 deployments for customers spanning 6 continents, with an average of more than USD 1 billion worth of payment transactions processed every month. Its Corporate Headquarters is in Massachusetts, USA and its Global Delivery Centre is in Hyderabad, India.

XIUS has a 25-year history of innovation, having filed more than 120 patent applications in total. In partnering with Electroneum, XIUS has shown extraordinary clarity of vision and belief in cryptocurrency as a truly viable payments solution.

The XIUS 'Payment Manager' software services 1.2 million agents, dealers and distribution points spread across 9 LATAM countries. Its reach and specialist payment processing capabilities will be invaluable as Electroneum works with XIUS towards integration of Electroneum as a payment method across Latin America. This partnership will also facilitate the promotion of Electroneum's mobile mining app as a way to offset phone costs.

This is a huge leap forward for Electroneum as it works towards becoming the first cryptocurrency to enter mass usage. Since raising \$40m in its ICO, with close to 500,000 registered users, Electroneum has worked hard to become a viable proposition for telecommunications companies to build integration with.

This agreement, the first of several currently under way, firmly establishes Electroneum as one of the most exciting cryptocurrencies in the world.