



MEGASOFT LIMITED

CIN : L24100TN1999PLC042730

8th Floor, Unit No. 801-B

Jain Sadguru Image's Capital Park

Plot No. 1, 28 & 29, 98/4/1 to 13

Image Gardens Rd, Madhapur

Hyderabad, Telangana 500081

Tel: +91-40-29320407

Email: investors@megasoft.com

website : www.megasoft.com

Date: May 15, 2024

To

BSE Limited

Phiroze JeeJee Bhoy Towers

Dalal Street, Fort

Mumbai 400001

Scrip Code: 532408

National Stock Exchange of India Limited

Exchange Plaza

Bandra-Kurla Complex, Bandra(E)

Mumbai 400051

Symbol: MEGASOFT

Dear Sir(s),

Sub: Outcome of the Board Meeting held on May 15, 2024.

We refer to our letter dated May 15, 2024 intimating you of the convening of the Meeting of the Board of Directors of our Company. In this regard, we wish to inform that the Board of Directors of our Company met today & approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended on March 31, 2024 in the format prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015 and pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. In this connection we enclose the following:

- a. Standalone Audited Financial Results for the quarter and year ended March 31, 2024
- b. Auditors' Report on above Standalone Audited Financial Results
- c. Consolidated Audited Financial Results for the quarter and year ended March 31, 2024
- d. Auditors' Report on above Consolidated Audited Financial Results
- e. Statement of Assets and Liabilities as at March 31, 2024
- f. Standalone and Consolidated Cash Flow Statement for year ended March 31, 2024
- g. Declaration in respect of Audit Report on Audited Financial Results with unmodified opinion



Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015 and above mentioned SEBI circular, we would be publishing an extract of the above financial results in the prescribed format in English and Tamil Newspapers within the stipulated time. The financial results (Standalone & Consolidated) would be available on the website of the Company i.e. at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.

We further wish to inform that the Meeting of the Board of Directors of the company commenced at 05.53 p.m. and concluded at 07.10 p.m.

Kindly take the information on record.

For Megasoft Limited

.....
Sunil Kumar Kalidindi

Whole-Time Director & CEO





Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office : 8th Floor, Unit No. 801B, Jain Sadguru Image's Capital Park, Plot No. 1, 28 & 29, 98/4/1 to 13, Image Gardens Rd, Madhapur, Hyderabad, Telangana 500081

Audited Financial Results for the Quarter and Year ended March 31, 2024

CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part I	Particulars	(Rs) In Lakhs				
		Standalone				
		Quarter Ended		Year ended		
	31 March 2024 (Audited)*	31 December 2023 (Unaudited)	31 March 2023 (Audited)*	31 March 2024 (Audited)	31 March 2023 (Audited)	
I	Revenue from Operations			-		197.10
II	Other Income	760.58	773.40	1,111.40	3,734.65	4,186.13
III	Total Revenue (I + II)	760.58	773.40	1,111.40	3,734.65	4,383.23
IV	Expenses:					
a	Cost of materials consumed					16.88
b	Purchases of Stock-in-Trade					
c	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress					
d	Employee benefits expense	53.16	47.43	97.26	205.55	385.57
e	Finance costs	454.42	420.50	427.05	1,706.30	1,089.62
f	Depreciation and amortisation expense	116.95	67.46	65.86	318.82	284.05
g	Other expenses	89.97	192.13	199.14	684.28	1,564.28
	Total Expenses (IV)	714.50	727.52	789.31	2,914.95	3,340.40
V	Profit/ (Loss) before exceptional items and tax (III - IV)	46.08	45.88	322.09	819.71	1,042.83
VI	Exceptional items					105.01
VII	Profit/ (Loss) after exceptional items and before tax (V +VI)	46.08	45.88	322.09	819.71	1,147.84
VIII	Tax expense:					
a	Current tax					
b	Deferred tax					
c	Tax on earlier years				63.64	
IX	Total tax expenses				63.64	
X	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					
XI	Profit (Loss) for the period from continuing operations (VII-IX+X)	46.08	45.88	322.09	756.06	1,147.84
XII	Profit/(loss) from discontinued operations					
XIII	Tax expense of discontinued operations					
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)					
XV	Share of profit (loss) of associates and joint ventures accounted for using equity method					



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XVI	Profit (Loss) for the period (XI + XIV+XV)	46.08	45.88	322.09	756.06	1,147.84
XVII	Other Comprehensive Income					
	A 1. Items that will not be reclassified to profit or loss:					
	i) Remeasurements of post employment benefit obligations	0.20		(2.67)	0.20	(2.67)
	ii) Changes in revaluation surplus					
	2. Income tax relating to these items			-		-
	B. 1. Items that will be reclassified to profit or loss:					
	2. Income tax relating to these items			-		-
XVIII	Total Comprehensive income for the year (XVI+XVII)	46.28	45.88	319.42	756.26	1,145.17
XIX	Total profit or loss, attributable to					
	Profit/loss attributable to owners of parent			-		-
	Total profit/loss attributable to non-controlling interests			-		-
XX	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent					
	Total comprehensive income for the period attributable to owners of parent non-controlling interests					
XXI	Details of equity share capital					
a	Paid-up equity share capital	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00
b	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00
XXII	Details of debt securities					
XXIII	Other Equity excluding revaluation reserve	10,204.18	10,158.11	9,448.13	10,204.18	9,448.13
XXIV	Debenture redemption reserve					
XXV	Earnings per share:					
a	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	0.06	0.06	0.44	1.02	1.56
	Diluted earnings (loss) per share from continuing operations	0.06	0.06	0.44	1.02	1.56
b	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
c	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	0.06	0.06	0.44	1.02	1.56






	Diluted earnings (loss) per share from continuing and discontinued operations	0.06	0.06	0.44	1.02	1.56
XXVI	Disclosure of notes on financial results					
For Megasoft Limited						
						
Sunil Kumar Kalidindi						
Whole-Time Director & CEO						
Date: 15.05.2024						
Place: Hyderabad						





N.C.Rajagopal & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors,
Megasoft Limited.

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Megasoft Limited ("the Company") for the quarter ended 31st March, 2024 and the year-to-date results for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year-to-date results for the period from 1st April, 2023 to 31st March, 2024.



Head Office

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Luz Church Road, Luz
Mylapore, Chennai 600 004.

☎ (+91) (044) 2499-1569 / 2499-3056 / 2499-1095
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Branch Offices

Egmore, Chennai
Salem
Erode

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to
- the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

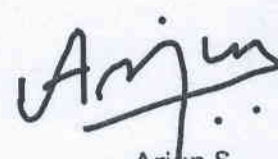



Other matters

The Statement includes the results for the quarter ended 31st March 2024, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of this matter.

For N.C. Rajagopal & Co.,
Chartered Accountants
(Firm Regn No.003398S)

Arjun S
Partner

(Membership No. 230448)
UDIN:24230448BKDGXW6197

Place: Chennai
Date: 15-05-2024



Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

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Audited Financial Results for the Quarter and Year ended March 31, 2024

CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part I	Particulars	(Rs) In Lakhs				
		Consolidated			Year to date	
		Quarter Ended			figures for	
		31 March 2024 (Audited)*	31 December 2023 (Unaudited)	31 March 2023 (Audited)*	31 March 2024 (Audited)	31 March 2023 (Audited)
I	Revenue from Operations			-		197.10
II	Other Income	761.42	774.00	1,111.40	3,739.53	4,186.21
III	Total Revenue (I + II)	761.42	774.00	1,111.40	3,739.53	4,383.31
IV	Expenses:					
a	Cost of materials consumed			-		16.88
b	Purchases of Stock-in-Trade			-		-
c	Changes in inventories of finished goods, Stock-in-Trade and work-in-			-		-
d	Employee benefits expense	53.16	47.43	97.26	205.55	385.58
e	Finance costs	454.43	420.49	427.05	1,706.30	1,089.63
f	Depreciation and amortisation	116.95	67.46	65.86	318.82	284.05
g	Other expenses	90.68	193.01	199.65	686.67	1,564.79
	Total Expenses (IV)	715.22	728.39	789.82	2,917.34	3,340.93
V	Profit/ (Loss) before exceptional items and tax (III - IV)	46.20	45.61	321.58	822.19	1,042.38
VI	Exceptional items	-	-	-	-	94.91
VII	Profit/ (Loss) after exceptional items and before tax (V + VI)	46.20	45.61	321.58	822.19	1,137.29
VIII	Tax expense:					
a	Current tax			-		-
b	Deferred tax			-		-
c	Tax on earlier years				63.64	
IX	Total tax expenses				63.64	
X	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					
XI	Profit (Loss) for the period from continuing operations (VII-IX+X)	46.20	45.61	321.58	758.55	1,137.29
XII	Profit/(loss) from discontinued operations					
XIII	Tax expense of discontinued operations					
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)					
XV	Share of profit (loss) of associates and joint ventures accounted for using equity method	(859.95)	(525.67)	(70.11)	(2,033.21)	(254.36)
XVI	Profit (Loss) for the period (XI + XIV+XV)	(813.75)	(480.06)	251.47	(1,274.66)	882.93
XVII	Other Comprehensive Income					
	A Items that will not be reclassified to profit or loss:					
	i) Remeasurements of post employment benefit obligations	0.20		(2.67)	0.20	(2.67)





NOTES:

1. The above Statement of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024 has been reviewed by the Audit/Risk & Compliance Committee and approved by the Board of Directors, at their meetings held on May 15, 2024.
2. The Company has a single reportable segment, that of pharmaceuticals and has been disclosed in accordance with SEBI (LODR) regulation, 2015.
3. Previous periods' figures have been regrouped/reclassified wherever necessary to conform to the current period classifications/ disclosures.
4. *Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 03rd quarter of the current financial year.
5. Pursuant to the provisions of the SEBI Listing Regulations, an extract of Audited Standalone & Consolidated financial results is being published in the newspapers. The Audited Standalone and Consolidated Financial Results will be made available on the company's website i.e. at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.

For Megasoft Limited

Sunil Kumar Kalidindi

Whole-Time Director & CEO

Date: May 15, 2024

Place: Hyderabad



N.C.Rajagopal & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors,
Megasoft Limited.

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Megasoft Limited ("Holding company") its subsidiary and its Associate (holding company, its subsidiary and associate, together referred to as "the Group"), for the quarter and year ended 31st March, 2024 ("the Statement"), attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor on separate financial statements/ financial information of the subsidiary and associate, the Statement:

- a. includes the results of the following entities:
 - v. Velapan Systems Private Limited (Subsidiary)
 - vi. Extrovis AG (Associate)
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group for the quarter ended 31st March, 2024, as well as the year-to-date results for the period from 1st April, 2023 to 31st March, 2024.



Head Office

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Branch Offices

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Salem
Erode

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✉ ncrajagopal@gmail.com

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We did not audit the financial statements/financial information of the subsidiary, whose financial statements/financial information reflect total assets of Rs.59.27 lakhs as at 31st March, 2024, total revenues of Rs.4.87 lakhs, as considered in the consolidated financial statements. The Audited Consolidated financial results also include Subsidiary's total after tax net profit/(loss) of Rs. 2.49 Lakhs, for the year ended 31st March, 2024. The financial statements/financial information have been verified by another auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the reports of the other auditors/management.

We did not audit the financial statements of the Associate (Extrovis AG). The audited consolidated financial results also include Associate's after-tax net profit/(loss) of (Rs. 2033.21 Lakhs), for the year ended 31st March, 2024. The financial statements are unaudited and have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the associate, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid associate, is based solely on the reports of the management.

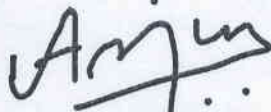

The Statement includes the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

Place: Chennai
Date: 15-05-2024

For N.C. Rajagopal & Co.,
Chartered Accountants
(Firm Regn No.003398S)

Arjun S
Partner

(Membership No. 230448)
UDIN: 24230448BKDGXU5622



Megasoft Limited



Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office : 01st Floor, Block-3, My Home Hub, Madhapur, Hyderabad – 500081, Telangana, India.

CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

(Rs. In Lakhs)

Statement of Asset and Liabilities

Particulars	Standalone		Consolidated	
	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2024	As at 31 March, 2023
Assets				
1 Non-current assets				
a Property, plant and equipment	18,718.62	17,918.82	18,718.62	17,918.82
b Capital work-in-progress				
c Investment property		-		-
d Goodwill		-		-
e Other intangible assets		-		-
f Intangible assets under development		-		-
g Biological assets other than bearer plants		-		-
h Investments accounted for using equity method		-		-
i Financial assets				
1. Investments			11,248.10	13,281.31
a. Investments in subsidiaries	66.00	66.00		-
b. Investments in associates	13,535.67	13,535.67		-
c. Other investments				
2. Other financial assets	608.41	608.41	608.41	608.41
j Deferred tax assets (net)		-		-
k Income tax assets (net)		-		-
l Other non-current assets	692.50	500.00	692.50	500.00
Total non-current assets	33,621.21	32,628.90	31,267.63	32,308.54
2 Current assets				
a Inventories		-		-
Current financial asset				
b Current investments				
c Trade receivables, current		-		-
d Cash and cash equivalents	1,646.44	172.65	1,704.85	228.62
e Bank balance other than cash and cash equivalents	144.33	145.34	144.33	145.34
f Loans, current	1,000.00	2,800.00	1,000.00	2,800.00
g Income tax assets (net)	1,703.38	1,317.78	1,703.38	1,317.78
h Other current assets	768.89	899.76	769.78	899.26
Total current assets	5,263.05	5,335.54	5,322.35	5,391.00





a	Non-current assets classified as held for sale			-	-
b	Regulatory deferral account debit balances and related deferred tax Assets			-	-
	Total assets	38,884.25	37,964.44	36,589.97	37,699.54
	Equity and liabilities				
1	Equity				
	Equity attributable to owners of parent				
a	Equity share capital	7,377.00	7,377.00	7,377.00	7,377.00
b	Other equity	12,977.91	12,221.86	10,681.53	11,956.21
	Total equity attributable to owners of parent	20,354.91	19,598.86	18,058.53	19,333.21
c	Non controlling interest			-	-
	Total equity	20,354.91	19,598.86	18,058.53	19,333.21
2	Liabilities				
	Non-current liabilities				
	Non-current financial liabilities				
a	Borrowings, non-current	13,570.69	13,805.40	13,570.69	13,805.39
b	Lease Liabilities	162.93		162.93	
c	Trade payables, non-current				
d	Other non-current financial liabilities	2,193.69	2,211.30	2,193.69	2,211.30
	Total non-current financial liabilities	15,927.31	16,016.70	15,927.31	16,016.69
d	Provisions, non-current	14.30	9.63	14.30	9.63
e	Deferred tax liabilities (net)				-
f	Deferred government grants, Non-current			-	-
g	Other non-current liabilities			-	-
	Total non-current liabilities	15,941.61	16,026.33	15,941.61	16,026.32
	Current liabilities				
	Current financial liabilities				
a	Borrowings, current	897.87	774.89	897.87	774.89
b	Lease Liabilities	73.21		73.21	
c	Trade payables, current	107.93	24.93	107.93	24.93
	a. Total outstanding dues of micro enterprises and small enterprises			-	
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises			-	
d	Other current financial liabilities	127.94	183.33	127.94	183.33
	Total current financial liabilities	1,206.95	983.15	1,206.95	983.15
e	Other current liabilities	1,230.68	1,250.20	1,232.77	1,250.96
f	Provisions, current	150.10	105.90	150.10	105.90
g	Current tax liabilities (Net)			-	
h	Deferred government grants, Current				
	Total current liabilities	2,587.72	2,339.25	2,589.82	2,340.01





3	Liabilities directly associated with assets in disposal group classified as held for sale			-		
4	Regulatory deferral account credit balances and related deferred tax liability			-		
	Total liabilities	18,529.33	18,365.58	18,531.44	18,366.33	
	Total equity and liabilities	38,884.25	37,964.44	36,589.97	37,699.54	

Note: The disclosure is an extract of the Audited Balance Sheet as at 31 March, 2024 and 31 March, 2023 prepared in compliance with the Indian Accounting Standard (IND-AS)

For Megasoft Limited



Sunil Kumar Kalidindi
Whole-Time Director & CEO

Date: 15.05.2024

Place: Hyderabad



MEGASOFT LIMITED
CIN : L24100TN1999PLC042730
STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st March 2024

(All amounts are in Lakhs of Indian rupees unless otherwise stated)

Particulars	As on 31st March 2024	As on 31st March 2023
A Cash flow from Operating Activities		
Net Profit Before Tax	819.71	1,147.84
Adjusted for:		
Bad debts written off		
Creditors and other balances written Back		-
Depreciation	318.82	284.05
Write Off of Property, Plant and Equipment		
Gratuity - Actuarial (Losses)/Gains		
Interest Income	(285.99)	(418.25)
Interest & Bank Charges	1,706.30	1,089.62
Unrealised Foreign Exchange Fluctuation		
Impact of Exceptional Items		(105.01)
Operating Profit Before Working Capital Changes	2,558.84	1,998.25
Adjusted for:		
Other Non-Current Assets	(192.50)	(489.16)
Other Financial Assets		48.66
Other Current Assets	130.87	
Trade Receivables and Other Assets	(384.57)	(25.49)
Trade and other payables	175.26	(68.15)
Other non current liabilities	150.00	(177.59)
Cash Generated from operations	2,437.92	1,286.52
Tax on earlier years	(63.64)	
Deferred Tax		-
Net Cash from / (Used in) Operating Activities [A]	2,374.25	1,286.52
B Cash Flow from Investing activities		
Purchase of Property, Plant and Equipment	(1,118.62)	(154.36)
Transfer of Property, Plant and Equipment		545.01
Loans	1,799.97	
Proceeds from Sale of Investments		495.00
Proceeds from Sale of IT Division		100.00
Investments sold		(13,535.67)
Application money paid for Securities		
Interest Income (Gross)	285.99	418.25
(Creation of deposits)/Closure of deposits		(471.02)
Net Movement in Inter Corporate Loans Given		(2,050.00)
Net Cash from / (Used in) Investing Activities [B]	967.34	(14,652.79)
C Cash flow from Financial Activities		
Increase / (Decrease) on Borrowings	(234.71)	11,408.50
Proceeds from Issue of Shares under Rights Issue		-
Interest & Bank Charges	(1,706.30)	(1,089.62)
Net Cash flow from/(Used in) Financing Activities [C]	(1,941.01)	10,318.88
Net Cash Flows during the year {A+B+C}	1,400.58	(3,047.39)
Cash & Cash Equivalents (Opening Balance)	172.65	3,220.03
Cash & Cash Equivalents (Closing Balance)	1,573.23	172.65



MEGASOFT LIMITED
STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2024



Particulars	(Amounts in Lakhs)	(Amounts in Lakhs)
	Year ended 31st March 2024	Year ended 31st March 2023
A. Cash flow from Operating Activities		
Net Profit Before Tax	(1,211.02)	882.93
Adjusted for:		
Bad debts written off	-	-
Provision for doubtful debts	-	-
Creditors and other balances written Back	-	-
Depreciation	318.82	284.05
Write off of Plant, Property & Equipment	-	-
Gratuity - Actuarial (Losses)/Gains	-	-
Interest Income	(290.87)	(418.25)
Interest & Bank Charges	1,706.30	1,089.63
Impact of Exceptional Items and movement in Reserves	-	(94.91)
Share of (Profit)/Loss in Associate	2,033.21	254.36
Operating Profit Before Working Capital Changes	2,556.44	1,997.80
Adjusted for:		
Trade and other Receivables	(384.59)	1,751.36
Trade and other payables	53.61	(1,865.28)
Other non - current assets	(192.50)	(489.16)
Loans	1,800.00	-
Other Financial assets	-	48.66
Other current assets	129.48	-
Other non current liabilities	150.00	(178.11)
Other Current Liabilities	122.98	619.91
Cash Generated from operations	4,235.41	1,885.19
Tax on earlier years	(63.64)	-
Current Tax (Current and relating to Previous years)	-	(361.93)
Deferred Tax	-	(0.41)
Net Cash from / (Used in) Operating Activities [A]	4,171.77	1,522.85
B. Cash Flow from Investing activities		
Movement in Property, Plant and Equipment & Goodwill	(1,118.62)	1,807.01
Purchase of Property, Plant and Equipment	-	(154.36)
Investment made	-	(13,535.67)
Proceeds from sale of IT Division	-	100.00
Proceeds from Sale of Investments	-	550.00
Interest Income (Gross)	290.87	418.25
(Creation of deposits)/Closure of deposits	-	(471.02)
Net Movement in Inter Corporate Loans Given	-	(2,050.00)
Net Cash from / (Used in) Investing Activities [B]	(827.75)	(13,335.79)
C. Cash flow from Financial Activities		
Increase / (Decrease) on Borrowings	(161.49)	11,408.50
Interest & Bank Charges	(1,706.30)	(1,089.63)
Other Financial Liabilities	-	(1,801.57)
Net Cash flow from/(Used in) Financing Activities [C]	(1,867.79)	8,517.30
Net Cash Flows during the year {A+B+C}	1,476.23	(3,295.64)
Cash & Cash Equivalents(Opening Balance)	228.62	3,524.26
Cash & Cash Equivalents (Closing Balance)	1,704.85	228.62



[Handwritten Signature]



To

BSE Limited
Phiroze JeeJee Bhoy Towers
Dalal Street, Fort
Mumbai 400001
Script Code: 532408

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra(E)
Mumbai 400051
Symbol: MEGASOFT

Dear Sir(s);

Sub: Declaration pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

With reference to the above cited subject, I, the undersigned, Whole-Time Director and Chief Executive Officer of Megasoft Limited hereby declare that the Auditors have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the financial year ended March 31, 2024.

This is for your information and records.

Thanking You,

For **Megasoft Limited**



Sunil Kumar Kalidindi
Whole-Time Director & CEO

Date: May 15, 2024

Place: Hyderabad