



## MEGASOFT LIMITED

CIN : L72200TN1999PLC042730  
Block "A" Wing 1, Level 5 & 6, Cyber Gateway  
Madhapur, Hyderabad - 500081  
Telangana, India.  
Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555  
website : www.megasoft.com

Date: 13.08.2018

**BSE Limited**  
Phiroze JeeJee Bhoy Towers  
Dalal Street, Fort  
Mumbai 400001

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra-Kurla Complex, Bandra(E)  
Mumbai 400051

Scrip Code: 532408

Symbol: MEGASOFT

Dear Sirs,

**Sub: Outcome of the Board Meeting held on August 13, 2018**

We refer to our letter dated August 06 2018 intimating you of the convening of the meeting of the Board of Directors of our company. In this regard, we wish to inform that the Board of Directors of our Company met today & approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2018 in the format prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015 and pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. In this connection we enclose the following

- Standalone Unaudited Financial Results for the quarter June 30, 2018
- Auditors' Limited Review Report on above standalone unaudited financial results
- Consolidated Unaudited Financial Results for the quarter June 30, 2018
- Auditors' Limited Review Report on above consolidated unaudited financial results.

Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015 and abovementioned SEBI circular, we would be publishing an extract of the financial results in the prescribed format in English and Tamil Newspapers within the stipulated time. However the financial results (Standalone & Consolidated) would be available on the website of the Company i.e. at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

We further wish to inform that the Meeting of the Board of Directors of the company commenced at 10:00 a.m. and concluded at 07:15 p.m.

Kindly take the information on record.

For MEGASOFT LIMITED

G.V. Kumar  
Managing Director & CEO





# Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office : Block 'A' Wing 1, Level 5 & 6, Cyber Gateway, Madhapur, Hyderabad – 500081, Telangana, India.

**Unaudited Financial Results For The Quarter and Three Months Ended On June 30, 2018**

CIN: L72200TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part I

(Rs) In Lacs

Particulars	Standalone					
	Quarter Ended			Year to date		Year ended
	30/06/2018 (Unaudited)	31/03/2018 (Audited)	30/06/2017 (Unaudited)	30/06/2018 (Unaudited)	30/06/2017 (Unaudited)	31/03/2018 (Audited)
I Revenue from Operations	358.69	638.10	460.73	358.69	460.73	2,851.34
II Other Income	165.94	28.18	34.02	165.94	34.02	99.13
III <b>Total Revenue (I + II)</b>	<b>524.63</b>	<b>666.28</b>	<b>494.75</b>	<b>524.63</b>	<b>494.75</b>	<b>2,950.47</b>
IV Expenses:						
a Cost of materials consumed	8.82	11.38	80.00	8.82	80.00	899.22
b Purchases of Stock-in-Trade	-	-	-	-	-	-
c Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
d Employee benefits expense	329.83	401.95	399.07	329.83	399.07	1,588.50
e Finance costs	80.48	92.42	73.49	80.48	73.49	322.83
f Depreciation and amortisation expense	11.28	4.69	20.00	11.28	20.00	65.89
g Other expenses	152.74	147.86	164.60	152.74	164.60	628.23
<b>Total Expenses (IV)</b>	<b>583.15</b>	<b>658.30</b>	<b>737.16</b>	<b>583.15</b>	<b>737.16</b>	<b>3,504.67</b>
V <b>Profit/ (Loss) before exceptional items and tax (III - IV)</b>	<b>(58.52)</b>	<b>7.98</b>	<b>(242.41)</b>	<b>(58.52)</b>	<b>(242.41)</b>	<b>(544.20)</b>
VI Exceptional items	-	-	-	-	-	-
VII <b>Profit/ (Loss) after exceptional items and before tax (V - VI)</b>	<b>(58.52)</b>	<b>7.98</b>	<b>(242.41)</b>	<b>(58.52)</b>	<b>(242.41)</b>	<b>(544.20)</b>
VIII <b>Tax expense:</b>						
a Current tax	-	-	-	-	-	-
b Deferred tax	-	-	-	-	-	(60.23)
IX <b>Total tax expenses</b>						<b>(60.23)</b>
X Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
XI <b>Profit (Loss) for the period from continuing operations (VII-IX+X)</b>	<b>(58.52)</b>	<b>7.98</b>	<b>(242.41)</b>	<b>(58.52)</b>	<b>(242.41)</b>	<b>(493.97)</b>
XII Profit/(loss) from discontinued operations	-	-	-	-	-	-
XIII Tax expense of discontinued operations	-	-	-	-	-	-
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-

*G. S. G.*



XV	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
XVI	<b>Profit (Loss) for the period (XI + XIV+XV)</b>	<b>(58.52)</b>	<b>7.98</b>	<b>(242.41)</b>	<b>(58.52)</b>	<b>(242.41)</b>	<b>(493.97)</b>
XVII	<b>Other Comprehensive Income</b>						28.13
	<b>A 1. Items that will not be reclassified to profit or loss:</b>						28.13
	2. Income tax relating to these items						
	<b>B. 1. Items that will be reclassified to profit or loss:</b>						
	2. Income tax relating to these items						
XVIII	<b>Total Comprehensive income for the year (XVI+XVII)</b>						<b>(465.84)</b>
XIX	<b>Total profit or loss, attributable to</b>						-
	Profit/loss attributable to owners of parent						-
	Total profit/loss attributable to non-controlling interests						-
XX	<b>Total Comprehensive income for the period attributable to</b>						-
	Comprehensive income for the period attributable to owners of parent						-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						-
XXI	<b>Details of equity share capital</b>						
a	Paid-up equity share capital	4,427.00	4,427.00	4,427.00	4,427.00	4,427.00	4,427.00
b	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
XXII	<b>Details of debt securities</b>	-	-	-	-	-	-
XXIII	<b>Reserves excluding revaluation reserve</b>	9,676.09	9734.61	10,013.00	9,676.09	10,013.00	9,734.61
XXIV	<b>Debenture redemption reserve</b>	-	-	-	-	-	-
XXV	<b>Earnings per share:</b>						
a	<b>Earnings per equity share for continuing operations</b>						
	Basic earnings (loss) per share from continuing operations	(0.13)	0.02	(0.55)	(0.13)	(0.55)	(1.06)
	Diluted earnings (loss) per share from continuing operations	(0.13)	0.02	(0.55)	(0.13)	(0.55)	(1.06)
b	<b>Earnings per equity share for discontinued operations</b>	-	-	-	-	-	-
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
c	<b>Earnings per equity share</b>						

*G. S. C.*



	Basic earnings (loss) per share from continuing and discontinued operations	(0.13)	0.02	(0.55)	(0.13)	(0.55)	(1.06)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.13)	0.02	(0.55)	(0.13)	(0.55)	(1.06)
XXVI	Disclosure of notes on financial results						

For Megasoft Limited



*GV KUMAR*

GV KUMAR

CEO & Managing Director

Date : 13.08.2018

Place: Hyderabad

**Partners:**

N.C. SUNDARARAJAN, F.C.A.  
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA  
V. ANANTHARAMAN, B.Com., F.C.A.  
M.V. RENGARAJAN, N.D.COM., F.C.A.



SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.  
N.C. VIJAYKUMAR, B.Com., F.C.A., DISA  
V. CHANDRASEKARAN, B.Com., F.C.A.  
N. SUNDAR, B.Sc., F.C.A., DISA  
ARJUN .S, B.Com., A.C.A.

Ref:

Date:

**Limited Review Report On Standalone Quarterly Financial Results of the Company**  
**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure**  
**Requirements) Regulations, 2015**

To  
The Board of Directors of Megasoft Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Megasoft Limited ('The Company') for the Quarter ended 30 June 2018 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of the Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind As) prescribed under section 133 of the companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with its relevant circulars and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.



including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C.Rajagopal & Co.,  
Chartered Accountants  
Firm Reg: 003398S



Place: Hyderabad  
Date: 13-08-2018

Arjun S  
(Partner)  
M.No. 230448



# Megasoftware Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office : Block 'A' Wing 1, Level 5 & 6, Cyber Gateway, Madhapur, Hyderabad – 500081, Telangana, India.

**Unaudited Financial Results For The Quarter and Three Months Ended On June 30,2018**

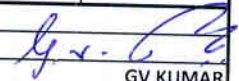

CIN: L72200TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoftware.com

Part I

(Rs) In Lacs

Particulars	Consolidated					
	Quarter Ended			Year to date		Year ended
	30/06/2018 (Unaudited)	31/03/2018 (Audited)	30/06/2017 (Unaudited)	30/06/2018 (Unaudited)	30/06/2017 (Unaudited)	31/03/2018 (Audited)
I Revenue from Operations	1,409.00	1,588.68	1,562.47	1,409.00	1,562.47	6,625.94
II Other Income	165.94	28.18	34.02	165.94	34.02	99.13
III <b>Total Revenue (I + II)</b>	<b>1,574.94</b>	<b>1,616.86</b>	<b>1,596.49</b>	<b>1,574.94</b>	<b>1,596.49</b>	<b>6,725.07</b>
IV Expenses:						
a Cost of materials consumed	445.50	360.97	387.65	445.50	387.65	2,158.34
b Purchases of Stock-in-Trade	-	-	-	-	-	-
c Changes in inventories of finished goods, Stock-in-Trade and work-in-	-	-	-	-	-	-
d Employee benefits expense	497.40	519.11	517.33	497.40	517.33	2,045.82
e Finance costs	140.49	136.71	123.41	140.49	123.41	519.87
f Depreciation and amortisation exp	92.27	60.92	123.01	92.27	123.01	431.16
g Other expenses	346.75	327.08	417.31	346.75	417.31	1,460.98
<b>Total Expenses (IV)</b>	<b>1,522.41</b>	<b>1,404.79</b>	<b>1,568.71</b>	<b>1,522.41</b>	<b>1,568.71</b>	<b>6,616.17</b>
V <b>Profit/ (Loss) before exceptional items and tax (III - IV)</b>	<b>52.53</b>	<b>212.07</b>	<b>27.78</b>	<b>52.53</b>	<b>27.78</b>	<b>108.90</b>
VI Exceptional items	-	-	-	-	-	-
VII <b>Profit/ (Loss) after exceptional items and before tax (V - VI)</b>	<b>52.53</b>	<b>212.07</b>	<b>27.78</b>	<b>52.53</b>	<b>27.78</b>	<b>108.90</b>
VIII <b>Tax expense:</b>						
a Current tax	-	-	-	-	-	-
b Deferred tax	-	-	-	-	-	(60.23)
IX <b>Total tax expenses</b>						(60.23)
X Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
XI <b>Profit (Loss) for the period from continuing operations (VII-IX+X)</b>	<b>52.53</b>	<b>212.07</b>	<b>27.78</b>	<b>52.53</b>	<b>27.78</b>	<b>169.13</b>
XII Profit/(loss) from discontinued operations	-	-	-	-	-	-
XIII Tax expense of discontinued operations	-	-	-	-	-	-
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
XVI <b>Profit (Loss) for the period (XI + XIV+XV)</b>	<b>52.53</b>	<b>212.07</b>	<b>27.78</b>	<b>52.53</b>	<b>27.78</b>	<b>169.13</b>
XVII <b>Other Comprehensive Income</b>						28.13
A 1. Items that will not be reclassified to profit or loss:						
2. Income tax relating to these						
B. 1. Items that will be reclassified to profit or loss:						
2. Income tax relating to these items						
XVIII <b>Total Comprehensive income for the year (XVI+XVII)</b>	<b>52.53</b>	<b>212.07</b>	<b>27.78</b>	<b>52.53</b>	<b>27.78</b>	<b>197.26</b>



XIX	<b>Total profit or loss, attributable to</b>						
	Profit/loss attributable to owners of parent						-
	Total profit/loss attributable to non-controlling interests						-
XX	<b>Total Comprehensive income for the period attributable to</b>						
	Comprehensive income for the period attributable to owners of parent						-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						-
XXI	<b>Details of equity share capital</b>						
a	Paid-up equity share capital (face value of the share shall be indicated)	4,427.00	4,427.00	4,427.00	4,427.00	4,427.00	4,427.00
b		10.00	10.00	10.00	10.00	10.00	10.00
XXII	<b>Details of debt securities</b>						
XXIII	Reserves excluding revaluation reserve	9,247.93	9,101.05	8,605.00	9,247.93	8,605.00	9,101.05
XXIV	Debenture redemption reserve						
XXV	<b>Earnings per share:</b>						
a	<b>Earnings per equity share for continuing operations</b>						
	Basic earnings (loss) per share from continuing operations	0.12	0.48	(0.55)	0.12	(0.55)	0.45
	Diluted earnings (loss) per share from continuing operations	0.12	0.48	(0.55)	0.12	(0.55)	0.45
b	<b>Earnings per equity share for discontinued operations</b>						
	Basic earnings (loss) per share from discontinued operations						-
	Diluted earnings (loss) per share from discontinued operations						-
c	<b>Earnings per equity share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations	0.12	0.48	(0.55)	0.12	(0.55)	0.45
	Diluted earnings (loss) per share from continuing and discontinued operations	0.12	0.48	(0.55)	0.12	(0.55)	0.45
XXVI	<b>Disclosure of notes on financial results</b>						
For Megasoft Limited							
 <b>GV KUMAR</b> CEO & Managing Director							
Date : 13.08.2018							
Place: Hyderabad							
							



**Partners:**

N.C. SUNDARARAJAN, F.C.A.  
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA  
V. ANANTHARAMAN, B.Com., F.C.A.  
M.V. RENGARAJAN, N.D.COM., F.C.A.



22, V. KRISHNASWAMY AVENUE,  
LUZ CHURCH ROAD, MYLAPORE,  
CHENNAI - 600 004.

SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.  
N.C. VIJAYKUMAR, B.Com., F.C.A., DISA  
V. CHANDRASEKARAN, B.Com., F.C.A.  
N. SUNDAR, B.Sc., F.C.A., DISA  
ARJUN .S, B.Com., A.C.A.

Ref:

Date:

**Limited Review Report On Consolidated Quarterly Financial Results of the Company**  
**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure**  
**Requirements) Regulations, 2015**

To

Board of Directors of Megasoft Limited

We have reviewed the consolidated financial results of Megasoft Limited for the quarter ended 30 June 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These consolidated quarterly financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to issue a report on the statement based on our review of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

These interim financial statements and other financial information of foreign subsidiaries have been considered based on unaudited financial statements provided by the Management.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind As) prescribed under section 133 of the companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with its relevant circulars and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C.Rajagopal & Co.,  
Chartered Accountants  
Firm Reg: 003398S



Arjun S  
(Partner)  
M.No. 230448

Place: Hyderabad  
Date: 13-08-2018

**NOTES:**

1. The above results were reviewed by the Audit / Risk & Compliance Committee and approved by the board of directors at their meeting on 13 August 2018.
2. The Company has a single reportable segment, that of telecom and has been disclosed in accordance with SEBI (LODR) regulation, 2015.
3. Previous periods' figures have been rearranged wherever necessary to conform to the current period classifications/ disclosures.
4. Pursuant to the provisions of the SEBI Listing Regulations, an extract of Standalone & Consolidated financial results is being published in the newspapers. The Standalone and Consolidated Unaudited financial results will be made available on the company's website i.e. at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

*G. S. C.*

