



Date: 12.02.2018

BSE Limited

Phiroze Jeejee Bhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip Code: 532408

National Stock Exchange of India Limited

Exchange Plaza
Bandra-Kurla Complex, Bandra(E)
Mumbai 400051

Symbol: MEGASOFT

MEGASOFT LIMITED

CIN : L72200TN1999PLC042730
Block "A" Wing 1, Level 5 & 6, Cyber Gateway
Madhapur, Hyderabad - 500081
Telangana, India.
Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555
website : www.megasoft.com

Dear Sirs,

Sub: Outcome of the Board Meeting held on February 12, 2018

We refer to our letter dated February 06 2018 intimating you of the convening of the meeting of the Board of Directors of our company. In this regard, we wish to inform that the Board of Directors of our company met today & approved the following:

1. **Unaudited Financial Results for the quarter and nine months ended on December 31, 2017:**
Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2017 in the format prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015 and pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. In this connection we enclose the following

- a. Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2017
- b. Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2017
- c. Auditors' Limited Review Report

Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015 and abovementioned SEBI circular, we would be publishing an extract of the financial results in the prescribed format in English and Tamil Newspapers within the stipulated time. However the financial results (Standalone & Consolidated) would be available on the website of the Company i.e. at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com

We further wish to inform that the meeting of the Board of Directors of the company commenced at 11:00 AM and concluded at 04:50 PM

Kindly take the information on record.

For MEGASOFT LIMITED

GV Kumar

Managing Director & Compliance Officer





Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office : Block 'A' Wing 1, Level 5 & 6, Cyber Gateway, Madhapur, Hyderabad -- 500081, Telangana, India

Unaudited Financial Results For The Quarter and Nine Months Ended On December 31, 2017

CIN: L72200TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part I		(Rs) In Lacs				
Particulars	Standalone					
	Quarter Ended			Year to date		
	31/12/2017 (Unaudited)	30/09/2017 (Unaudited)	31/12/2016 (Unaudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)	
I Revenue from Operations	1,459.57	292.94	1,266.00	2,213.24	2,731.00	
II Other Income	15.19	21.94	18.58	70.95	802.33	
III Total Revenue (I + II)	1,474.76	314.88	1,284.58	2,284.19	3,533.33	
IV Expenses:						
a Cost of materials consumed	807.84	-	692.00	887.84	776.00	
b Purchases of Stock-in-Trade	-	-	-	-	-	
c Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	
d Employee benefits expense	389.93	397.55	402.00	1,186.55	1,133.00	
e Finance costs	73.25	83.68	70.94	230.41	175.46	
f Depreciation and amortisation expense	20.67	20.53	17.00	61.20	45.00	
g Other expenses	140.15	175.63	309.89	480.37	817.63	
Total Expenses (IV)	1,431.84	677.39	1,491.83	2,846.37	2,947.09	
V Profit/ (Loss) before exceptional items and tax (III - IV)	42.92	(362.51)	(207.25)	(562.18)	586.24	
VI Exceptional items	-	-	-	-	-	
VII Profit/ (Loss) after exceptional items and before tax (V - VI)	42.92	(362.51)	(207.25)	(562.18)	586.24	
VIII Tax expense:						
a Current tax	-	-	-	-	11.00	
b Deferred tax	-	-	-	-	-	
IX Total tax expenses	-	-	-	-	11.00	
X Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	
XI Profit (Loss) for the period from continuing operations (VII-IX+X)	42.92	(362.51)	(207.25)	(562.18)	575.24	
XII Profit/(loss) from discontinued operations	-	-	-	-	-	
XIII Tax expense of discontinued operations	-	-	-	-	-	
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	
XV Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	
XVI Profit (Loss) for the period (XI + XIV+XV)	42.92	(362.51)	(207.25)	(562.18)	575.24	
XVII Other Comprehensive Income	-	-	-	-	-	
A 1. Items that will not be reclassified to profit or loss:	-	-	-	-	-	



	2. Income tax relating to these items	-	-	-	-	-
	B. 1. Items that will be reclassified to profit or loss:					
	2. Income tax relating to these items	-	-	-	-	-
XVIII	Total Comprehensive income for the year (XVI+XVII)	42.92	(362.51)	(207.25)	(562.18)	575.24
XIX	Total profit or loss, attributable to					
	Profit/loss attributable to owners of parent	-	-	-	-	-
	Total profit/loss attributable to non-controlling interests	-	-	-	-	-
XX	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-
XXI	Details of equity share capital					
a	Paid-up equity share capital	4,427.00	4,427.00	4,427.00	4,427.00	4,427.00
b	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00
XXII	Details of debt securities					
XXIII	Reserves excluding revaluation reserve	9,632.00	9,589.00	10,659.00	9,632.00	10,659.00
XXIV	Debenture redemption reserve	-	-	-	-	-
XXV	Earnings per share:					
a	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	0.10	(0.82)	(0.47)	(1.27)	1.28
	Diluted earnings (loss) per share from continuing operations	0.10	(0.82)	(0.47)	(1.27)	1.28
b	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
c	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	0.10	(0.82)	(0.47)	(1.27)	1.28
	Diluted earnings (loss) per share from continuing and discontinued operations	0.10	(0.82)	(0.47)	(1.27)	1.28
XXVI	Disclosure of notes on financial results					

For Megasoft Limited,



GV KUMAR
& Managing Director

Date: 12.02.2018
Place: Hyderabad



Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office: Block 'A' Wing 1, Level 5 & 6, Cyber Gateway, Madhapur, Hyderabad - 500081, Telangana, India.

Unaudited Financial Results For The Quarter and Nine Months Ended On December 31, 2017

CIN: L72200TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part I		(Rs) In Lacs				
	Particulars	Consolidated				
		Quarter Ended			Year to date	
		31/12/2017 (Unaudited)	30/09/2017 (Unaudited)	31/12/2016 (Unaudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)
I	Revenue from Operations	1,843.70	1,631.09	2,027.00	5,037.26	4,934.00
II	Other Income	15.01	21.94	18.58	70.95	803.33
III	Total Revenue (I + II)	1,858.71	1,653.03	2,045.58	5,108.21	5,737.33
IV	Expenses:					
a	Cost of materials consumed	807.35	602.37	714.00	1,797.37	861.00
b	Purchases of Stock-in-Trade	-	-	-	-	-
c	Changes in inventories of finished goods, Stock-in-Trade and work-in-	-	-	-	-	-
d	Employee benefits expense	508.06	501.32	512.40	1,526.71	1,483.00
e	Finance costs	124.28	135.47	157.94	383.16	483.46
f	expense	123.58	123.65	168.20	370.24	500.00
g	Other expenses	349.46	367.13	608.29	1,133.90	1,739.63
	Total Expenses (IV)	1,912.73	1,729.94	2,160.83	5,211.38	5,067.09
V	Profit/ (Loss) before exceptional items and tax (III - IV)	(54.02)	(76.91)	(115.25)	(103.17)	670.24
VI	Exceptional items	-	-	-	-	-
VII	Profit/ (Loss) after exceptional items and before tax (V - VI)	(54.02)	(76.91)	(115.25)	(103.17)	670.24
VIII	Tax expense:					
a	Current tax	-	-	-	-	11.00
b	Deferred tax	-	-	-	-	-
IX	Total tax expenses	-	-	-	-	11.00
X	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (VII-IX+X)	(54.02)	(76.91)	(115.25)	(103.17)	659.24
XII	Profit/(loss) from discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
XVI	Profit (Loss) for the period (XI + XIV+XV)	(54.02)	(76.91)	(115.25)	(103.17)	659.24
XVII	Other Comprehensive Income	-	-	-	-	-



	A 1. Items that will not be reclassified to profit or loss:	-	-	-	-	-
	2. Income tax relating to these	-	-	-	-	-
	B. 1. Items that will be reclassified to profit or loss:	-	-	-	-	-
	2. Income tax relating to these items	-	-	-	-	-
XVIII	Total Comprehensive income for the year (XVI+XVII)	(54.02)	(76.91)	(115.25)	(103.17)	659.24
XIX	Total profit or loss, attributable to					
	Profit/loss attributable to owners of parent	-	-	-	-	-
	Total profit/loss attributable to non-controlling interests	-	-	-	-	-
XX	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-
XXI	Details of equity share capital					
a	Paid-up equity share capital	4,427.00	4,427.00	4,427.00	4,427.00	4,427.00
	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00
XXII	Details of debt securities					
XXIII	Reserves excluding revaluation reserve	8,776.00	8,924.99	8,359.00	8,776.00	8,359.00
XXIV	Debenture redemption reserve	-	-	-	-	-
XXV	Earnings per share:					
a	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	(0.12)	(0.18)	(0.26)		1.48
	Diluted earnings (loss) per share from continuing operations	(0.12)	(0.18)	(0.26)		1.48
b	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
c	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	(0.12)	(0.18)	(0.26)	(0.24)	1.48
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.12)	(0.18)	(0.26)	(0.24)	1.48
XXVI	Disclosure of notes on financial results					

Date: 12.02.2018
Place: Hyderabad



For Megasoft Limited

GV KUMAR

CEO & Managing Director



Megasoft Limited

Registered Office: #85, Kulchery Road, Mylapore, Chennai, India - 600 004

Corporate Office : Block 'A' Wing 1, Level 5 & 6, Cyber Gateway, Madhapur, Hyderabad – 500081, Telangana, India

Unaudited Financial Results For The Quarter and Nine months Ended December 31, 2017

CIN: L72200TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

(Rs) In Lacs

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months ended on 31 December 2017

Particulars	Standalone				
	Quarter Ended		Year to date		
	31/12/2017 (Unaudited)	30/09/2017 (Unaudited)	31/12/2016 (Unaudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)
1 Segment Revenue (Income)					
(net sale/income from each segment should be disclosed)					
1 (a) Segment A	1,474.76	314.88	1,284.58	2,284.19	3,533.33
2 (b) Segment B	-	-	-	-	-
Total Segment Revenue	1,474.76	314.88	1,284.58	2,284.19	3,533.33
Less: Inter segment revenue	-	-	-	-	-
Revenue from operations	1,474.76	314.88	1,284.58	2,284.19	3,533.33
2 Segment Result					
Profit (+) / Loss (-) before tax and interest from each segment					
1 (a) Segment A	116.17	(279.52)	(136.31)	(331.77)	761.70
2 (b) Segment B	-	-	-	-	-
Total Profit before tax	116.17	(279.52)	(136.31)	(331.77)	761.70
i. Finance cost	73.25	83.68	70.94	230.41	175.46
ii. Other Unallocable Expenditure	-	(0.69)	-	-	-
Profit before tax	42.92	(362.51)	(207.25)	(562.18)	586.24
3 Segment Assets					
1 (a) Segment A	-	-	-	-	-
2 (b) Segment B	-	-	-	-	-
Total Segment Assets	-	-	-	-	-
4 Segment Liabilities					
1 (a) Segment A	-	-	-	-	-
2 (b) Segment B	-	-	-	-	-
Total Segment Liabilities	-	-	-	-	-
5 Capital Employed					
(Segment Asset - Segment Liabilities)					
1 (a) Segment A	-	-	-	-	-
2 (b) Segment B	-	-	-	-	-
Total capital employed	-	-	-	-	-

Disclosure of notes on segments

Assets and liabilities used in the company's business are not identified to any of the reportable segments, as these are used interchangeably between the segments. Management believes that it is not practicable to provide segment disclosures relating to total assets & liabilities since a meaningful segregation of the available data is onerous

For Megasoft Limited



GV KUMAR
CEO & Managing Director

Date: 12.02.2018

Place: Hyderabad



Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office: Block 'A' Wing 1, Level 5 & 6, Cyber Gateway, Madhapur, Hyderabad - 500081, Telangana, India

Unaudited Financial Results For The Quarter and Nine months Ended December 31, 2017

CIN: L72200TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

(Rs) In Lacs

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months ended on 31 December 2017

Particulars	Consolidated				
	Quarter Ended			Year to date	
	31/12/2017 (Unaudited)	30/09/2017 (Unaudited)	31/12/2016 (Unaudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)
1 Segment Revenue (Income)					
(net sale/income from each segment should be disclosed)					
1 (a) Segment A	1,858.71	1,653.03	2,045.58	5,108.21	5,737.33
2 (b) Segment B	-	-	-	-	-
Total Segment Revenue	1,858.71	1,653.03	2,045.58	5,108.21	5,737.33
Less: Inter segment revenue	-	-	-	-	-
Revenue from operations	1,858.71	1,653.03	2,045.58	5,108.21	5,737.33
2 Segment Result					
Profit (+) / Loss (-) before tax and interest from each segment					
1 (a) Segment A	70.26	57.87	42.69	279.99	1,153.70
2 (b) Segment B	-	-	-	-	-
Total Profit before tax	70.26	57.87	42.69	279.99	1,153.70
i. Finance cost	124.28	135.47	157.94	383.16	483.46
ii. Other Unallocable Expenditure net	-	(0.69)	-	-	-
Profit before tax	(54.02)	(76.91)	(115.25)	(103.17)	670.24
3 Segment Assets					
1 (a) Segment A	-	-	-	-	-
2 (b) Segment B	-	-	-	-	-
Total Segment Assets	-	-	-	-	-
4 Segment Liabilities					
1 (a) Segment A	-	-	-	-	-
2 (b) Segment B	-	-	-	-	-
Total Segment Liabilities	-	-	-	-	-
5 Capital Employed					
(Segment Asset - Segment Liabilities)					
1 (a) Segment A	-	-	-	-	-
2 (b) Segment B	-	-	-	-	-
Total capital employed	-	-	-	-	-

Disclosure of notes on segments

Assets and liabilities used in the company's business are not identified to any of the reportable segments, as these are used interchangeably between the segments. Management believes that it is not practicable to provide segment disclosures relating to total assets & liabilities since a meaningful segregation of the available data is onerous

For Megasoft Limited



Date: 12.02.2018

Place: Hyderabad



MEGASOFT LIMITED

CIN : L72200TN1999PLC042730

Block "A" Wing 1, Level 5 & 6, Cyber Gateway

Madhapur, Hyderabad - 500081

Telangana, India.

Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555

website : www.megasoft.com

Notes:

1. The above results were reviewed by the Audit / Risk & Compliance Committee and approved by the board of directors at their meeting on February 12, 2018.

2. The company has the following segments

Segment A – Telecom

Segment B - Services.

The segment results have been disclosed in accordance applicable SEBI (LODR) Regulations, 2015

3. In compliance to the Ministry of corporate Affairs (MCA) Notification dated February 16, 2015, announcing the Companies (Indian Accounting Standards) Rules 2015, the company has prepared its financial statements adopting the IND AS with effect from April 1, 2017 based on the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The company has presented the results for the previous period under Ind AS, the reconciliation of net profit is provided as below for the previous quarter in accordance with the requirements of paragraph 32 of Ind AS 101 – First time adoption of Ind AS

Particulars	Standalone		Consolidated	
	Quarter ended 31/12/2016	Quarter ended 31/12/2017	Quarter ended 31/12/2016	Quarter ended 31/12/2017
Profit after tax as per IGAAP reported earlier	-209.00	42.63	-117.00	-54.31
Add: Ind AS adjustments during the period	1.75	0.29	1.75	0.29
Net profit after tax under Ind AS	-207.25	42.92	-115.25	54.02

4. Pursuant to the provisions of the SEBI Listing Regulations, an extract of standalone & consolidated financial results is being published in the newspapers. The standalone and consolidated audited financial results will be made available on the company's website i.e. at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com

For Megasoft Limited



 CEO & Managing Director

Date: 12.02.2018

Place: Hyderabad



Partners:

N.C. SUNDARARAJAN, F.C.A.
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.COM., F.C.A.

SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.
N.C. VIJAYKUMAR, B.Com., F.C.A., DISA
V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
ARJUN .S, B.Com., A.C.A.

Ref :

Date:

Limited Review Report On Standalone Quarterly/Nine Month Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Megasoftware Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Megasoftware Limited ('The Company') for the quarter and nine months ended 31st December 2017 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These standalone financial results have been prepared from standalone interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to issue a report on the statement based on our review of such standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind As) prescribed under section



133 of the companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with its relevant circulars and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C.Rajagopal & Co
Chartered Accountants
Firm Reg : 003398S




Arjun S
(Partner)

M.No : 230448

Place: Hyderabad
Date: 12-02-2018



Partners:

N.C. SUNDARARAJAN, F.C.A.
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.COM., F.C.A.

SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.
N.C. VIJAYKUMAR, B.Com., F.C.A., DISA
V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
ARJUN .S, B.Com., A.C.A.

Ref:

Date:

Limited Review Report On Consolidated Quarterly/Nine Month Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Megasoft Limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Megasoft Limited ('The Company') for the quarter and nine months ended 31st December, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These consolidated financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to issue a report on the statement based on our review of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



These interim financial statements and other financial information of foreign subsidiaries have been considered based on unaudited financial statements.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind As) prescribed under section 133 of the companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with its relevant circulars and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C.Rajagopal & Co
Chartered Accountants
Firm Reg : 003398S



Arjun S
(Partner)

Place : Hyderabad
Date : 12-02-2018

M.No : 230448