



MEGASOFT LIMITED [CIN: L72200TN1999PLC042730]

No.85, Kutchery Road, Mylapore, Chennai 600004, India

Tel: +91.44.24616768; Fax: +91.44.24617810; email: investors@megasoft.com; website: www.megasoft.com

Part I - Consolidated Financial Results for the quarter and year ended (15 months) 31 March 2015

Rs lakhs

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended (15 months)	Previous year ended
		31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Dec-2013
		Audited	Unaudited	Unaudited	Audited	Audited
1	Net Sales / Income from Operations	1,923	1,605	2,405	10,073	10,551
2	Expenditure					
a	Cost of materials consumed	394	24	631	1,415	857
b	Employee benefits expense	577	552	556	2,723	2,294
c	Depreciation and Amortisation expense	202	273	286	1,355	1,187
d	Other Expenses	529	680	662	3,441	4,766
	Total Expenditure	1,702	1,529	2,135	8,934	9,104
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	221	76	270	1,139	1,447
4	Other Income / (Expense)	103	36	(25)	106	345
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	324	112	245	1,245	1,792
6	Finance cost	196	275	225	1,203	1,119
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	128	(163)	20	42	673
8	Exceptional Items					
	Provision / write-off of debtors	18	--	--	18	380
9	Profit / (loss) from ordinary activities before tax (7 - 8)	110	(163)	20	24	293
10	Taxes	(47)	--	9	(49)	24
11	Profit / (loss) after tax (9 - 10)	157	(163)	11	73	269
12	Paid-up Equity Share Capital (Rs.10 per share)	4,427	4,427	4,427	4,427	4,427
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				12,557	16,632
14	Earnings per Share before extraordinary items for the period, for the year to date and for the previous year (Rs) (not annualised)					
	Basic	0.35	(0.37)	0.02	0.16	0.61
	Diluted	0.34	(0.35)	0.02	0.16	0.58

PART II - Select information for the quarter ended 31 March 2015

A	Particulars of Share Holding					
1	Public Shareholding					
	Number of Shares	41,063,337	41,063,337	41,063,337	41,063,337	41,063,337
	Percentage of shareholding	92.76%	92.76%	92.76%	92.76%	92.76%
2	Promoters and Promoter Group Shareholding					
a	Pledged / Encumbered					
	Number of Shares	--	--	--	--	--
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b	Non - encumbered					
	Number of Shares	3,203,956	3,203,956	3,203,956	3,203,956	3,203,956
	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	7.24%	7.24%	7.24%	7.24%	7.24%

B	Investors Complaints	Three Months ended 31 March 2015
	Pending at the beginning of the Quarter	0
	Received during the Quarter	3
	Disposed during the Quarter	3
	Remaining unresolved at the end of the Quarter	0



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Statement of Assets and Liabilities - Consolidated

Rs lakhs

Particulars	31-Mar-2015	31-Dec-2013
	Audited	Audited
EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a Share Capital	4,427	4,427
b Reserves & Surplus	12,557	16,631
Sub-total - Shareholders' funds	16,984	21,058
2 Non-Current liabilities		
a Long-term borrowings	1	14
b Deferred tax liability (net)	--	35
c Long-term provisions	144	123
Sub-total - Non-current liabilities	145	172
3 Current liabilities		
a Short-term borrowings	9,355	7,203
b Trade payables	2,748	2,793
c Other current liabilities	1,913	3,488
d Short-term provisions	79	416
Sub-total - Current liabilities	14,095	13,900
TOTAL - EQUITY AND LIABILITIES	31,224	35,130
ASSETS		
1 Non-current Assets		
a Fixed Assets	9,096	10,314
b Goodwill on consolidation	10,158	10,158
c Non-current investments	1,212	1,212
d Deferred tax assets (Net)	6	--
Sub-total - Non-current assets	20,472	21,684
2 Current Assets		
a Sundry Debtors	8,778	6,613
b Cash & Bank balances	376	1,021
c Loans & Advances	1,598	5,812
Sub-total - Current assets	10,752	13,446
TOTAL - ASSETS	31,224	35,130

Note: Reserves & Surplus is nett-off foreign currency translation reserve of (Rs 163 lakhs) for the current period.

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Notes :

- 1 The above results were reviewed by the Audit / Risk & Compliance Committee and approved by the board of directors at their meeting on 26 May 2015. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year (15 months) and the published year to date figures upto the fourth quarter of the current financial year.
- 2 The company received the title and completed the registration formalities on 23 May 2015 for lands situated at Madhapur (0.75 acres) and Nanakramaguda, Hyderabad (acquired through amalgamation of VisualSoft Technologies Limited in 2006) allotted by TSIIIC (previously APIIC). Out of 15.61 acres originally allotted at Nanakramguda, Hyderabad, as per the directions of Government of Telangana the company surrendered an area of 7.29 acres and retained the balance land.
- 3 The board of directors vide resolution dated 14 November 2014 have approved change of the financial year of the company from January-December to April-March, effective 1 April 2015. In view of this, the current financial year is for a period of 15 months i.e. 1 January 2014 to 31 March 2015.
- 4 Previous period figures have been regrouped, reclassified / rearranged wherever necessary to conform to current period's presentation. The results for the financial year (15 months period, 1 January 2014 to 31 March 2015) ended 31 March 2015 are not directly comparable with the results for the financial year (12 months period, 1 January 2013 to 31 December 2013) ended 31 December 2013.
- 5 Certain advances made by the wholly owned subsidiary company prior to 2007 (being the date of acquisition of that wholly owned subsidiary) have been set-off to retained earnings by that wholly owned subsidiary.
- 6 The company has a single reportable segment, that of Telecom. Accordingly, Accounting Standard 17 (AS 17 – Segment Reporting) issued by ICAI / Company (Accounting Standards) Rules, 2006 is not applicable.
- 7 Other income / (expenses) include Net Exchange gain / (loss) during the period / year.
- 8 Taxes include current tax and deferred tax.
- 9 The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial statements as set out in the Accounting Standard on Consolidated Financial Statements of the Companies (Accounting Standards) Rules, 2006 (as amended). All inter-company accounts are eliminated on consolidation.
- 10 Pursuant to the provisions of the Listing Agreement, the management has decided to publish consolidated financial results in the newspapers. However, the standalone unaudited financial results will be made available on the company's website at www.megasoft.com and also on the websites of the stock exchanges.

Information of standalone financial results in terms of clause 41(VI)(b) of the Listing Agreement is under:

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous year ended
		31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Dec-2013
		Audited	Unaudited	Unaudited	Audited	Audited
a	Turnover	1,054	756	1,421	5,337	5,062
b	Profit / (Loss) before tax	(19)	(26)	24	13	312
c	Profit / (Loss) after tax	29	(26)	15	63	291

By Order of the Board
for MEGASOFT LIMITED

Place: Hyderabad
Date: 26 May 2015

GV Kumar
Managing Director



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Part I - Standalone Financial Results for the quarter and year ended (15 months) 31 March 2015

Rs lakhs

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended (15 months)	Previous year ended
		31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Dec-2013
		Audited	Unaudited	Unaudited	Audited	Audited
1	Net Sales / Income from Operations	1,054	756	1,421	5,337	5,062
2	Expenditure					
a	Cost of materials consumed	293	23	614	1,291	736
b	Employee benefits expense	444	391	388	1,988	1,572
c	Depreciation and Amortisation expense	48	43	77	304	277
d	Other Expenses	293	288	231	1,480	1,664
	Total Expenditure	1,078	745	1,310	5,063	4,249
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(24)	11	111	274	813
4	Other Income / (Expense)	79	30	(26)	71	361
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	55	41	85	345	1,174
6	Finance cost	58	67	61	316	542
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(3)	(26)	24	29	632
8	Exceptional Items					
	Provision / write-off of debtors	16	--	--	16	320
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(19)	(26)	24	13	312
10	Taxes	(48)	--	9	(50)	21
11	Profit / (Loss) after tax (9 - 10)	29	(26)	15	63	291
13	Paid-up Equity Share Capital (Rs.10 per share)	4,427	4,427	4,427	4,427	4,427
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				13,000	12,939
15	Earnings per Share before extraordinary items for the period, for the year to date and for the previous year (Rs) (not annualised)					
	Basic	0.07	(0.06)	0.03	0.14	0.66
	Diluted	0.06	(0.06)	0.03	0.14	0.62

PART II - Select information for the quarter ended 31 March 2015

A	Particulars of Share Holding					
1	Public Shareholding					
	Number of Shares	41,063,337	41,063,337	41,063,337	41,063,337	41,063,337
	Percentage of holding (to total holding)	92.76%	92.76%	92.76%	92.76%	92.76%
2	Promoters and Promoter Group Shareholding					
a	Pledged / Encumbered					
	Number of Shares	--	--	--	--	--
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b	Non - encumbered					
	Number of Shares	3,203,956	3,203,956	3,203,956	3,203,956	3,203,956
	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	7.24%	7.24%	7.24%	7.24%	7.24%

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Statement of Assets and Liabilities - Standalone

Rs lakhs

Particulars	31-Mar-2015	31-Dec-2013
	Audited	Audited
EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a Share Capital	4,427	4,427
b Reserves & Surplus	13,000	12,939
Sub-total - Shareholders' funds	17,427	17,366
2 Non-Current liabilities		
a Long-term borrowings	1	11
b Deferred tax liability (net)	--	35
c Long-term provisions	144	123
Sub-total - Non-current liabilities	145	169
3 Current liabilities		
a Short-term borrowings	1,676	1,651
b Trade payables	1,363	416
c Other current liabilities	263	315
d Short-term provisions	79	413
Sub-total - Current liabilities	3,381	2,795
TOTAL - EQUITY AND LIABILITIES	20,953	20,330
ASSETS		
1 Non-current Assets		
a Fixed Assets	4,715	4,933
b Non-current investments	6,856	6,856
c Deferred tax assets (Net)	6	--
Sub-total - Non-current assets	11,577	11,789
2 Current Assets		
a Sundry Debtors	6,076	4,179
b Cash & Bank balances	208	515
c Loans & Advances	3,092	3,847
Sub-total - Current assets	9,376	8,541
TOTAL - ASSETS	20,953	20,330

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- 7 Taxes include current tax and deferred tax.

By Order of the Board
for **MEGASOFT LIMITED**

Place: Hyderabad
Date: 26 May 2015

GV Kumar
Managing Director