



MEGASOFT LIMITED [CIN: L72200TN1999PLC042730]

No.85, Kutchery Road, Mylapore, Chennai 600004, www.megasoft.com

PART I - Statement of Consolidated Unaudited results for the quarter ended 31 March 2014					Rs lakhs
Sl No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Dec-2013
		Unaudited	Audited	Unaudited	Audited
1	Net Sales / Income from Operations	2,405	2,885	2,680	10,551
2	Expenditure				
a	Cost of materials consumed	631	809	--	857
b	Employee benefits expense	733	933	994	3,868
c	Depreciation and Amortisation expense	286	292	307	1,187
d	Other Expenses	485	507	921	3,191
	Total Expenditure	2,135	2,541	2,222	9,103
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	270	344	458	1,448
4	Other Income / (Expense)	(25)	278	(27)	346
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	245	622	431	1,794
6	Finance cost	225	199	349	1,119
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	20	423	82	675
8	Exceptional Items				
	Provision / write-off of debtors	--	380	--	380
9	Profit from ordinary activities before tax (7 + 8)	20	43	82	295
10	Taxes	9	19	2	24
11	Profit after tax (10-11)	11	24	80	271
12	Paid-up Equity Share Capital (Rs.10 per share)	4,427	4,427	4,427	4,427
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				16,632
14	Earnings per Share before / after extraordinary items (Rs) (not annualised)				
	Basic	0.02	0.05	0.18	0.61
	Diluted	0.02	0.05	0.18	0.58
PART II - Select information for the quarter ended 31 March 2014					
A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
	Number of Shares	41,063,337	41,063,337	41,063,337	41,063,337
	Percentage of shareholding	92.76%	92.76%	92.76%	92.76%
2	Promoters and Promoter Group Shareholding				
a	Pledged / Encumbered				
	Number of Shares	--	--	941,870	--
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	29.40%	0.00%
	Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	2.13%	0.00%
b	Non - encumbered				
	Number of Shares	3,203,956	3,203,956	2,262,086	3,203,956
	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	70.60%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	7.24%	7.24%	5.11%	7.24%
B	INVESTORS COMPLAINTS	Three Months ended 31 March 2014			
	Pending at the beginning of the Quarter	0			
	Received during the Quarter	3			
	Disposed during the Quarter	2			
	Remaining unresolved at the end of the Quarter	1			



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PART I - Statement of Standalone Unaudited results for the quarter ended 31 March 2014					Rs lakhs
Sl No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Dec-2013
		Unaudited	Audited	Unaudited	Audited
1	Net Sales / Income from Operations	1,421	1,753	1,144	5,062
2	Expenditure				
a	Cost of materials consumed	614	688	--	736
b	Employee benefits expense	419	420	635	2,499
c	Depreciation and Amortisation expense	77	94	82	277
d	Other Expenses	200	225	181	737
	Total Expenditure	1,310	1,427	898	4,249
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	111	326	246	813
4	Other Income / (Expenses)	(26)	266	(27)	361
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	85	592	219	1,174
6	Finance cost	61	98	190	542
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	24	494	29	632
8	Exceptional Items				
	Provision / write-off of debtors	--	320	--	320
9	Profit from ordinary activities before tax (7 - 8)	24	174	29	312
10	Taxes	9	15	2	21
11	Profit after tax (9 - 10)	15	159	27	291
12	Paid-up Equity Share Capital (Rs.10 per share)	4,427	4,427	4,427	4,427
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				12,940
14	Earnings per Share before / after extraordinary items (Rs) (not annualised)				
	Basic	0.03	0.36	0.06	0.66
	Diluted	0.03	0.34	0.06	0.62
PART II - Select information for the quarter ended 31 March 2014					
A PARTICULARS OF SHARE HOLDING					
1	Public Shareholding				
	Number of Shares	41,063,337	41,063,337	41,063,337	41,063,337
	Percentage of shareholding	92.76%	92.76%	92.76%	92.76%
2	Promoters and Promoter Group Shareholding				
a	Pledged / Encumbered				
	Number of Shares	--	--	941,870	--
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	29.40%	0.00%
	Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	2.13%	0.00%
b	Non - encumbered				
	Number of Shares	3,203,956	3,203,956	2,262,086	3,203,956
	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	70.60%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	7.24%	7.24%	5.11%	7.24%
B INVESTORS COMPLAINTS					
Three Months ended 31 March 2014					
	Pending at the beginning of the Quarter				0
	Received during the Quarter				3
	Disposed during the Quarter				2
	Remaining unresolved at the end of the Quarter				1



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Notes :

- 1 These results were taken on record by the Board of Directors at their Meeting held on 13 May 2014 after a review by the Audit Committee of the Company.
- 2 The standalone financial results of Megasoft Limited have been submitted to the stock exchanges and are available for perusal on the company's website at www.megasoft.com and in stock exchange's website of both BSE and NSE viz., www.bseindia.com and www.nseindia.com
- 3 Previous period figures have been regrouped, reclassified / rearranged wherever necessary to conform to current period's presentation.
- 4 The financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial statements as set out in the Accounting Standard on Consolidated Financial Statements of the Companies (Accounting Standards) Rules, 2006, of the provisions of the Companies Act, 1956 & 2013. All material inter-company accounts are eliminated on consolidation.
- 5 The company has a single reportable segment, that of Telecom. Accordingly, Accounting Standard 17 (AS 17 – Segment Reporting) issued by ICAI / Company (Accounting Standards) Rules, 2006 is not applicable.
- 6 Other income / (expenses) include Net Exchange gain / (loss) during the period / year.
- 7 Taxes include current tax and deferred tax.
- 8 The company has appealed against the Orders of the Income-tax authorities in respect of certain additions resulting in demand of Rs 332.76 million. Based on the advise of the external legal counsel and the Appeals filed, no provision is considered necessary in the financial statements.
- 9 The Statutory Auditors have carried out a 'Limited Review' of the Company's results in terms of clause 41 of the Listing Agreement with the Stock Exchanges.
- 10 The following are the particulars of the company (on standalone basis):

		<i>Rs lakhs</i>			
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Dec-2013
		Unaudited	Audited	Unaudited	Audited
a	Turnover	1,421	1,753	1,144	5,062
b	Profit before tax	24	174	29	312
c	Profit after tax	15	159	27	291

By Order of the Board
for MEGASOFT LIMITED

Place: Hyderabad
Date: 13 May 2014

GV Kumar
Managing Director