

PART I - Statement of Consolidated Unaudited results for the quarter and six months ended 30 June 2013							Rs lakhs
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30-Jun-2013	31-Mar-2013	30-Jun-2012	30-Jun-2013	30-Jun-2012	31-Dec-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	2,552	2,680	2,926	5,232	5,934	11,540
2	Expenditure						
a	Employee benefits expense	978	994	1,352	1,972	2,677	5,047
b	Depreciation and Amortisation expense	269	307	309	576	610	1,233
c	Operating Expenses	901	921	1,016	1,822	2,013	4,324
	Total Expenditure	2,148	2,222	2,677	4,370	5,300	10,604
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	404	458	249	862	634	936
4	Other Income / (Expense)	80	(27)	114	53	228	306
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	484	431	363	915	862	1,242
6	Finance cost	340	349	228	689	444	1,058
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	144	82	135	226	418	184
8	Exceptional Items Provision / write-off of debtors	--	--	--	--	--	20
9	Profit from ordinary activities before tax (7 - 8)	144	82	135	226	418	164
10	Taxes	3	2	10	5	12	47
11	Profit after tax (9 - 10)	141	80	125	221	406	117
12	Paid-up Equity Share Capital (Rs.10 per share)	4,427	4,427	4,427	4,427	4,427	4,427
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						16,958
14	Earnings per Share before / after extraordinary items (Rs) (not annualised)						
	Basic	0.31	0.18	0.28	0.50	0.92	0.26
	Diluted	0.30	0.17	0.28	0.48	0.90	0.25
PART II - Select information for the quarter ended 30 June 2013							
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	Number of Shares	41,063,337	41,063,337	41,063,337	41,063,337	41,063,337	41,063,337
	Percentage of shareholding	92.76%	92.76%	92.76%	92.76%	92.76%	92.76%
2	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	Number of Shares	--	941,870	941,870	--	941,870	941,870
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	--	29.40%	29.40%	--	29.40%	29.40%
	Percentage of Shares (as a % of the total share capital of the Company)	--	2.13%	2.13%	--	2.13%	2.13%
b	Non - encumbered						
	Number of Shares	3,203,956	2,262,086	2,262,086	3,203,956	2,262,086	2,262,086
	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	70.60%	70.60%	100.00%	70.60%	70.60%
	Percentage of Shares (as a % of the total share capital of the Company)	7.24%	5.11%	5.11%	7.24%	5.11%	5.11%
B	INVESTORS COMPLAINTS				Three Months ended 30 June 2013		
	Pending at the beginning of the Quarter				0		
	Received during the Quarter				4		
	Disposed during the Quarter				4		
	Remaining unresolved at the end of the Quarter				0		

PART I - Statement of Unaudited results for the quarter and six months ended 30 June 2013							Rs lakhs
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30-Jun-2013	31-Mar-2013	30-Jun-2012	30-Jun-2013	30-Jun-2012	31-Dec-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	957	1,144	1,216	2,101	2,458	4,616
2	Expenditure						
a	Employee benefits expense	614	635	811	1,249	1,595	2,902
b	Depreciation and Amortisation expense	39	82	85	121	169	340
c	Operating Expenses	161	181	267	342	498	1,169
	Total Expenditure	814	898	1,163	1,712	2,262	4,411
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	143	246	53	389	196	205
4	Other Income / (Expense)	55	(27)	124	28	234	310
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	198	219	177	417	430	515
6	Finance cost	133	190	57	323	104	335
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	65	29	120	94	326	180
8	Exceptional Items						
	Provision / write-off of debtors	--	--	--	--	--	20
9	Profit from ordinary activities before tax (7 - 8)	65	29	120	94	326	160
10	Taxes	4	2	10	6	12	42
11	Profit after tax (9 - 10)	61	27	110	88	314	118
15	Paid-up Equity Share Capital (Rs.10 per share)	4,427	4,427	4,427	4,427	4,427	4,427
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						12,649
17	Earnings per Share before extraordinary items for the period, for the year to date and for the previous year (Rs) (not annualised)						
	Basic	0.14	0.06	0.25	0.20	0.71	0.27
	Diluted	0.14	0.06	0.24	0.19	0.70	0.26
PART II - Select information for the quarter ended 30 June 2013							
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	Number of Shares	41,063,337	41,063,337	41,063,337	41,063,337	41,063,337	41,063,337
	Percentage of shareholding	92.76%	92.76%	92.76%	92.76%	92.76%	92.76%
2	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	Number of Shares	--	941,870	941,870	--	941,870	941,870
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	--	29.40%	29.40%	--	29.40%	29.40%
	Percentage of Shares (as a % of the total share capital of the Company)	--	2.13%	2.13%	--	2.13%	2.13%
b	Non - encumbered						
	Number of Shares	3,203,956	2,262,086	2,262,086	3,203,956	2,262,086	2,262,086
	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	70.60%	70.60%	100.00%	70.60%	70.60%
	Percentage of Shares (as a % of the total share capital of the Company)	7.24%	5.11%	5.11%	7.24%	5.11%	5.11%
B	INVESTORS COMPLAINTS				Three Months ended 30 June 2013		
	Pending at the beginning of the Quarter				0		
	Received during the Quarter				4		
	Disposed during the Quarter				4		
	Remaining unresolved at the end of the Quarter				0		



Statement of Assets and Liabilities		Rs lakhs	
		Consolidated	
Particulars	30-Jun-2013	31-Dec-2012	
	Unaudited	Audited	
Equity and Liabilities			
1	Shareholders' Funds		
a	Share Capital	4,427	4,427
b	Reserves & Surplus	16,777	16,958
		21,204	21,385
2	Non-Current liabilities		
a	Long-term borrowings	16	22
b	Deferred tax liability (net)	45	54
c	Long-term provisions	116	126
		177	202
3	Current liabilities		
a	Short-term borrowings	8,057	9,083
b	Trade payables	2,297	1,705
c	Other current liabilities	3,404	3,279
d	Short-term provisions	388	373
		14,146	14,440
	Total	35,527	36,027
ASSETS			
1	Non-current Assets		
a	Fixed Assets	10,675	10,760
b	Goodwill on consolidation	10,158	10,158
c	Non-current investments	1,212	1,212
		22,045	22,130
2	Current Assets		
a	Sundry Debtors	6,539	6,488
b	Cash & Bank balances	1,339	1,951
c	Loans & Advances	5,604	5,458
		13,482	13,897
	Total	35,527	36,027

Note: Reserves & Surplus is nett-off foreign currency translation reserve of (Rs 401 lakhs) for the current period.



Statement of Assets and Liabilities		Rs lakhs	
		Standalone	
	Particulars	30-Jun-2013	31-Dec-2012
		Unaudited	Audited
	Equity and Liabilities		
1	Shareholders' Funds		
a	Share Capital	4,427	4,427
b	Reserves & Surplus	12,737	12,649
		17,164	17,076
2	Non-Current liabilities		
a	Long-term borrowings	16	22
b	Deferred tax liability (net)	45	54
c	Long-term provisions	116	126
		177	202
3	Current liabilities		
a	Short-term borrowings	2,702	4,170
b	Trade payables	102	95
c	Other current liabilities	354	414
d	Short-term provisions	388	373
		3,546	5,052
	Total	20,887	22,330
	ASSETS		
1	Non-current Assets		
a	Fixed Assets	5,018	5,126
b	Goodwill on consolidation		
c	Non-current investments	6,856	6,856
		11,874	11,982
2	Current Assets		
a	Sundry Debtors	5,158	5,468
b	Cash & Bank balances	146	201
c	Loans & Advances	3,709	4,679
		9,013	10,348
	Total	20,887	22,330



Notes :

- 1 The text of the above statement was approved by the Board of Directors at their meeting held on 14 August 2013 after a review by the Audit Committee of the Company.
- 2 The standalone financial results of Megasoft Limited have been submitted to the stock exchanges and are available for perusal on the company's website at www.megasoft.com and in stock exchange's website of both BSE and NSE viz., www.bseindia.com and www.nseindia.com
- 3 Previous period figures have been regrouped, reclassified / rearranged wherever necessary to conform to current period's presentation.
- 4 The financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial statements as set out in the Accounting Standard on Consolidated Financial Statements of the Companies (Accounting Standards) Rules, 2006, of the provisions of the Companies Act, 1956. All inter-company accounts are eliminated on consolidation.
- 5 The company has a single reportable segment, that of Telecom. Accordingly, Accounting Standard 17 (AS 17 – Segment Reporting) issued by ICAI / Company (Accounting Standards) Rules, 2006 is not applicable.
- 6 Other income / (expenses) include Net Exchange gain / (loss) during the period / year.
- 7 Taxes include current tax and deferred tax.
- 8 The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes which need to be
- 9 The following are the particulars of the company (on standalone basis):

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30-Jun-2013	31-Mar-2013	30-Jun-2012	30-Jun-2013	30-Jun-2012	31-Dec-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a	Turnover	957	1,144	1,216	2,101	2,458	4,616
b	Profit / (Loss) before tax	65	29	120	94	326	160
c	Profit / (Loss) after tax	61	27	110	88	314	118

By Order of the Board
for MEGASOFT LIMITED

Place: Hyderabad
Date: 14 August 2013

GV Kumar
Managing Director