



PART I - Statement of Consolidated Unaudited results for the quarter and six months ended 30 June 2012							Rs lakhs
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30-Jun-2012	31-Mar-2012	30-Jun-2011	30-Jun-2012	30-Jun-2011	31-Dec-2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	2,926	3,008	4,013	5,934	8,019	15,037
2	Expenditure						
a	Employee benefits expense	1,352	1,325	1,447	2,677	2,925	5,781
b	Depreciation and Amortisation expense	309	301	312	610	633	1,290
c	Operating Expenses	1,016	997	1,339	2,013	2,616	5,200
	Total Expenditure	2,677	2,623	3,098	5,300	6,174	12,271
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	249	385	915	634	1,845	2,766
4	Other Income / (Expense)	114	114	(7)	228	(31)	721
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	363	499	908	862	1,814	3,487
6	Finance cost	228	216	261	444	520	978
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	135	283	647	418	1,294	2,509
8	Exceptional Items						
	Provision / write-off of debtors	--	--	103	--	103	698
9	Profit from ordinary activities before tax (7 - 8)	135	283	544	418	1,191	1,811
10	Taxes	10	2	13	12	18	61
11	Profit after tax (9 - 10)	125	281	531	406	1,173	1,750
12	Paid-up Equity Share Capital (Rs.10 per share)	4,427	4,427	4,427	4,427	4,427	4,427
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						16,992
14	Earnings per Share before / after extraordinary items (Rs) (not annualised)						
	Basic	0.28	0.64	1.20	0.91	2.65	3.95
	Diluted	0.28	0.62	1.20	0.90	2.65	3.87
PART II - Select information for the quarter ended 30 June 2012							
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	Number of Shares	41,063,334	41,063,335	41,063,336	41,063,337	41,063,337	41,063,337
	Percentage of shareholding	92.76%	92.76%	92.76%	92.76%	92.76%	92.76%
2	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	Number of Shares	941,870	941,870	941,870	941,870	941,870	941,870
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	29.40%	29.40%	29.40%	29.40%	29.40%	29.40%
	Percentage of Shares (as a % of the total share capital of the Comp)	2.13%	2.13%	2.13%	2.13%	2.13%	2.13%
b	Non - encumbered						
	Number of Shares	2,262,086	2,262,086	2,262,086	2,262,086	2,262,086	2,262,086
	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	70.60%	70.60%	70.60%	70.60%	70.60%	70.60%
	Percentage of Shares (as a % of the total share capital of the Comp)	5.11%	5.11%	5.11%	5.11%	5.11%	5.11%
B	INVESTORS COMPLAINTS				Three Months ended 30 June 2012		
	Pending at the beginning of the Quarter				0		
	Received during the Quarter				2		
	Disposed during the Quarter				2		
	Remaining unresolved at the end of the Quarter				0		



PART I - Statement of Unaudited results for the quarter and six months ended 30 June 2012							Rs lakhs
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30-Jun-2012	31-Mar-2012	30-Jun-2011	30-Jun-2012	30-Jun-2011	31-Dec-2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	1,216	1,242	1,311	2,458	2,645	5,008
2	Expenditure						
a	Employee benefits expense	811	784	848	1,595	1,684	3,289
b	Depreciation and Amortisation expense	85	84	106	169	217	409
c	Operating Expenses	267	231	172	498	293	652
	Total Expenditure	1,163	1,099	1,126	2,262	2,194	4,350
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	53	143	185	196	451	658
4	Other Income / (Expense)	124	110	(7)	234	(15)	720
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	177	253	178	430	436	1,378
6	Finance cost	57	47	39	104	169	282
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	120	206	139	326	267	1,096
8	Exceptional Items						
	Provision / write-off of debtors	--	--	103	--	103	486
9	Profit from ordinary activities before tax (7 - 8)	120	206	36	326	164	610
10	Taxes	10	2	13	12	18	58
11	Profit after tax (9 - 10)	110	204	23	314	146	552
15	Paid-up Equity Share Capital (Rs.10 per share)	4,427	4,427	4,427	4,427	4,427	4,427
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						12,530
17	Earnings per Share before extraordinary items for the period, for the year to date and for the previous year (Rs) (not annualised)						
	Basic	0.25	0.46	0.06	0.71	0.33	1.25
	Diluted	0.24	0.45	0.06	0.70	0.33	1.22
PART II - Select information for the quarter ended 30 June 2012							
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	Number of Shares	41,063,334	41,063,335	41,063,336	41,063,337	41,063,337	41,063,337
	Percentage of shareholding	92.76%	92.76%	92.76%	92.76%	92.76%	92.76%
2	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	Number of Shares	941,870	941,870	941,870	941,870	941,870	941,870
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	29.40%	29.40%	29.40%	29.40%	29.40%	29.40%
	Percentage of Shares (as a % of the total share capital of the Comp	2.13%	2.13%	2.13%	2.13%	2.13%	2.13%
b	Non - encumbered						
	Number of Shares	2,262,086	2,262,086	2,262,086	2,262,086	2,262,086	2,262,086
	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	70.60%	70.60%	70.60%	70.60%	70.60%	70.60%
	Percentage of Shares (as a % of the total share capital of the Comp	5.11%	5.11%	5.11%	5.11%	5.11%	5.11%
B	INVESTORS COMPLAINTS				Three Months ended 30 June 2012		
	Pending at the beginning of the Quarter				0		
	Received during the Quarter				2		
	Disposed during the Quarter				2		
	Remaining unresolved at the end of the Quarter				0		



Statement of Assets and Liabilities		Rs lakhs	
		Consolidated	
	Particulars	30-Jun-2012	31-Dec-2011
		Unaudited	Audited
	Equity and Liabilities		
1	Shareholders' Funds		
a	Share Capital	4,427	4,427
b	Reserves & Surplus	16,993	16,992
		21,420	21,419
2	Non-Current liabilities		
a	Long-term borrowings	26	32
b	Deferred tax liability (net)	24	32
		50	64
3	Current liabilities		
a	Short-term borrowings	6,570	6,203
b	Trade payables	593	567
c	Other current liabilities	5,105	4,808
d	Short-term provisions	511	495
		12,779	12,073
	Total	34,249	33,556
	ASSETS		
1	Non-current Assets		
a	Fixed Assets	11,308	11,426
b	Goodwill on consolidation	10,158	10,158
c	Non-current investments	1,212	1,212
		22,678	22,796
2	Current Assets		
a	Sundry Debtors	5,823	5,124
b	Cash & Bank balances	794	847
c	Loans & Advances	4,954	4,789
		11,571	10,760
	Total	34,249	33,556



Statement of Assets and Liabilities		Rs lakhs	
		Standalone	
	Particulars	30-Jun-2012	31-Dec-2011
		Unaudited	Audited
	Equity and Liabilities		
1	Shareholders' Funds		
a	Share Capital	4,427	4,427
b	Reserves & Surplus	12,844	12,530
		17,271	16,957
2	Non-Current liabilities		
a	Long-term borrowings	26	32
b	Deferred tax liability (net)	24	32
		50	64
3	Current liabilities		
a	Short-term borrowings	1,519	1,425
b	Trade payables	273	170
c	Other current liabilities	232	282
d	Short-term provisions	511	491
		2,535	2,368
	Total	19,856	19,389
	ASSETS		
1	Non-current Assets		
a	Fixed Assets	5,287	5,391
b	Goodwill on consolidation		
c	Non-current investments	6,856	1,302
		12,143	6,693
2	Current Assets		
a	Sundry Debtors	4,969	4,485
b	Cash & Bank balances	182	109
c	Loans & Advances	2,562	8,102
		7,713	12,696
	Total	19,856	19,389

Note: A part of the existing advance to a wholly owned subsidiary in the USA has been converted into capital during the period



Notes :

- 1 The financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial statements as set out in the Accounting Standard on Consolidated Financial Statements of the Companies (Accounting Standards) Rules, 2006, of the provisions of the Companies Act, 1956. All inter-company accounts are eliminated on consolidation.
- 2 Previous period figures have been regrouped, reclassified / rearranged wherever necessary to conform to current period's presentation.
- 3 The company has a single reportable segment, that of Telecom. Accordingly, Accounting Standard 17 (AS 17 – Segment Reporting) issued by ICAI / Company (Accounting Standards) Rules, 2006 is not applicable.
- 4 Other income / (expenses) include Net Exchange gain / (loss) during the period / year.
- 5 Taxes include current tax and deferred tax.
- 6 The Statutory Auditors have carried out a 'Limited Review' of the Company's results in terms of clause 41 of the Listing Agreement with the Stock Exchanges.
- 7 These results were taken on record by the Board of Directors at their Meeting held on 10 August 2012 after a review by the Audit Committee of the Company.
- 8 As per clause 41 of the Listing Agreement, the company has opted to publish Consolidated Financial Results. The standalone financial results of Megasoft Limited have been submitted to the stock exchanges and are available for perusal in the company's website at www.megasoft.com and in stock exchange's website of both BSE and NSE viz., www.bseindia.com and www.nseindia.com

The following are the particulars of the company (on standalone basis):

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30-Jun-2012	31-Mar-2012	30-Jun-2011	30-Jun-2012	30-Jun-2011	31-Dec-2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a	Turnover	1,216	1,242	1,311	2,458	2,645	5,008
b	Profit / (Loss) before tax	120	206	36	326	164	610
c	Profit / (Loss) after tax	110	204	23	314	146	552

By Order of the Board
for MEGASOFT LIMITED

Place: Hyderabad
Date: 10 August 2012

GV Kumar
Managing Director