



Megasoft Limited

96, Dr. Radhakrishnan Salai, Mylapore, Chennai - 600 004

**Unaudited Financial Results (Provisional) for the Quarter and
Twelve Month period ended 31st March 2002**

Rs in lakhs

	Particulars	Quarter ended		Twelve Month period ended		15 month period ended
		31 Mar 2002 (Unaudited)	31 Mar 2001 (Unaudited)	31 Mar 2002 (Unaudited)	31 Mar 2001 (Unaudited)	31 Mar 2001 (Audited)
1	Sales / Services	608.75	582.87	2,765.46	1,828.24	2,123.47
2	Other Income	12.77	33.01	56.56	54.98	61.71
3	Total Income (1 + 2)	621.52	615.88	2,822.02	1,883.22	2,185.18
4	Personnel Expenses	470.83	632.88	2,391.12	1,309.13	1,479.84
5	Operating & Administration Expenses	86.34	236.95	514.63	586.98	659.29
6	(Increase) / Decrease in Work-in-progress	(33.88)	(413.65)	(479.07)	(413.65)	(413.65)
7	Total Expenditure (4 + 5 + 6)	523.29	456.18	2,426.68	1,482.46	1,725.48
8	Operating Profits (PBIDT) (3 - 7)	98.23	159.70	395.34	400.76	459.70
9	Financial Expenses	55.85	55.40	174.60	71.22	71.22
10	Depreciation	37.83	37.61	146.36	63.84	67.75
11	Profit before Tax (8 - 9 - 10)	4.55	66.69	74.38	265.70	320.73
12	Provision for taxation					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	(0.38)	0.00	(0.33)	0.00	0.00
13	Profit after Tax before prior period adjustments (11 - 12)	4.17	66.69	74.05	265.70	320.73
	Less : Prior period adjustments	0.00	0.00	(44.60)	0.00	0.00
14	Net Profit after Tax after prior period adjustments	4.17	66.69	29.45	265.70	320.73
15	Paid-up Equity Share Capital (Rs.10/- per share)	1,065.05	1,064.88	1,065.05	1,064.88	1,064.88
16	Reserves excluding revaluation reserves					341.32
17	Earnings per Share (Rs) (not annualised)					
	Basic	0.04	0.63	0.70	2.49	3.01
	Diluted	0.04	0.63	0.70	2.49	3.01
18	Aggregate of non-promoters' shareholding					
	Number of Shares	5121400	5121400	5121400	5121400	5121400
	Percentage of holding (to total holding)	48.1%	48.1%	48.1%	48.1%	48.1%



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Segment-wise revenue, results and capital employed

Rs in lakhs

		Quarter ended 31-Mar-2002 (Unaudited)	Twelve month period ended 31-Mar-2002 (Unaudited)
1	Segment Revenue		
	Development	257.62	1155.34
	Consulting	341.30	1565.91
	Others	9.83	44.21
	Total	608.75	2765.46
	Less: Inter-segment revenue	0.00	0.00
	Net Sales Income from Operations	608.75	2765.46
2	Segment Results		
	Profit / (Loss) before Tax and Interest from each segment		
	Development	109.82	394.40
	Consulting	14.59	157.62
	Others	9.08	35.91
	Total	133.49	587.93
	Less: Financial expenses	55.85	174.60
	Less: Other unallocable expenditure net-off unallocable income	73.09	338.95
3	Total Profit before Tax	4.55	74.38
4	Capital Employed (See Note 3) (Segment Assets - Segment Liabilities)		

Note:

1. The Financial Year of the Company has been extended upto 30th June 2002. Hence, the Financial Year 2001-02 of the Company, will be for a period of 15 (Fifteen) months i.e. from 1st April 2001 to 30th June 2002.
2. Deferred tax liability of Rs.31.72 lacs in accordance with AS-22 (Accounting for taxes on income) as regards past years are adjusted against the Reserves of the Company as on 1st April 2001.
3. Fixed assets used in the Company's business and liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and services are used interchangeably between segments.
4. Prior period adjustments include provisions made for leave encashment, gratuity and other expenses for the period upto 31st March 2001.
5. Calls-in-arrears of Rs.17,500/- as on 31st March 2001 have been received during the current financial year and accordingly the paid-up Equity Share Capital of the Company stands increased.



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6. Previous periods' figures have been regrouped wherever necessary.
7. The Rights Issue of 42,60,200 Equity Shares of Rs.10/- each for cash at a premium of Rs.15/- per share aggregating to Rs.1065 lacs opened on 30th March 2002. The Issue close has been extended upto 15th May 2002 from the original close of 29th April 2002 by the Board of Directors.
8. The above results were taken on record at the Board of Directors Meeting held on 30th April 2002.

By Order of the Board
For **MEGASOFT LIMITED**

D Sudhakar Reddy
Whole-time Director

Place: Chennai
Date: 30th April 2002