



**Date: 06.06.2022**

**To**

**Bombay Stock Exchange Limited**

PhirozeJeeBhoy Towers

Dalal Street, Fort

Mumbai 400001

**Scrip Code: 532408**

**National Stock Exchange of India Limited**

Exchange Plaza

Bandra-Kurla Complex, Bandra(E)

Mumbai 400051

**Symbol: MEGASOFT**

**Sub.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

With reference to above cited subject, this is to inform you that in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that:

- 1) The Members of the Company vide Postal Ballot deemed to be passed on 04.06.2022 approved to regularize the appointment of Mr. Sunil Kumar Kalidindi (DIN 02344343) as Whole-Time Director (Professional, Executive) & CEO of the Company for a period of three years effective from 10th December, 2021 till 9th December, 2024.

Further, as per the requirement of the circular No. List/Comp/14/2018-19 dated 20<sup>th</sup> June, 2018 issued by BSE on the subject of enforcement of SEBI orders regarding appointment of Directors by listed companies we hereby affirm that Mr. Sunil Kumar Kalidindi are not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI Listing Regulations read with para A of part A of Schedule III to the SEBI Listing Regulations are given in the enclosed Annexure I.

- 2) The Members of the Company vide Postal Ballot deemed to be passed on 04.06.2022 has approved to change the Object Clause of Memorandum of Association of the Company.

Clause III of the MOA be altered by substituting the following clauses as III (A) (1) (2) (3) (4) and insertion of clause III (A) (5) as follows:

- (1) To carry on the business of manufacture, formulate, process, develop, refine, import, export, wholesale and/or retail trade of all kinds of pharmaceuticals products, medicines, drugs, medicines, biologicals, nutraceuticals, healthcare, ayurvedic and dietary supplement products, medicinal preparations, vaccines, chemicals, chemical products and dry salters, also to engage in business of healthcare, life sciences, research and development, contract manufacturing in India and/or abroad.



(2) To carry on the business of manufacture, produce, refine, process, formulate, acquire, convert, sell, distribute, import, export of, deal in either as principals or agents in organic and inorganic chemicals, alkalis, acids, gases, petrochemicals, salts, electro-chemicals, chemical elements and compound pesticides, insecticides, explosives, light and heavy chemicals of any nature used or capable of being used in the pharmaceuticals, textile industry, defense chemicals, fertilizers, petrochemicals and industrial chemicals and pesticides and insecticides, solvents of any mixtures derivatives and compounds thereof.

(3) To carry on the business of manufacture including production and processing and fabrication and assembling, repairing, alternation, buying, importing, marketing, selling and exporting and otherwise dealing in all types of electronic and / or electrical components, spare parts, products, equipment for all types of products for household / residential or for corporate / industrial purposes.

(4) To carry on the business of manufacture/ assemble/ deal/ supply/ export/ import/design of aircraft, airlift for defence use; and aircraft modification, repairs, maintenance and logistics support for military and civilian customers including design and manufacture of aerospace related detailed parts made of metallic, composite and hybrid sources, related avionics and ground control systems including radars, communication systems for military including naval systems and civil applications.

(5) To buy, sell, hold, invest, divest shares or any other financial investment instrument of any Company, either public or private, in India or abroad.

3) The Members of the Company vide Postal Ballot deemed to be passed on 04.06.2022 has approved to enhance the Authorized Share Capital of the Company and consequent alteration of Capital Clause of the Memorandum of Association of the Company.

The Company has enhanced the Authorised Share Capital of the Company from Rs. 75,00,00,000 (Rupees Seventy Five Crores Only) divided into 7,50,00,000 (Seven Crores and Fifty Lakhs) Equity Shares having face value of Rs.10/- each by addition of 12,50,00,000 (twelve crores fifty lacs only) Equity Shares having face value of Rs.10/- each to Rs. 200,00,00,000 (Rupees two hundred Crores Only) divided into 20,00,00,000 (twenty crores) Equity Shares having face value of Rs. 10/- each.

You are requested to kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

For Megasoft Limited

Sunil Kumar Kalidindi  
Executive Director & CEO





**Annexure-I**

**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Particulars</b>	<b>Mr. Sunil Kumar Kalidindi</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Regularization of appointment of Mr. Sunil Kumar Kalidindi as Whole-Time Director (Professional, Executive) & CEO of the Company
Date of Appointment & term of appointment	for a period of three years effective from 10th December, 2021 till 9th December, 2024
Brief Profile	<p>Mr. Sunil Kumar Kalidindi has done Bachelor of Engineering from PSG College of Engineering, Coimbatore and obtained a Masters degree in management from University of Leicester (UK) and a Masters degree in Finance from London Business school.</p> <p>He has worked with M/s Fitchner India Limited, Chennai before joining the KVK group. As a CEO, he contributed to the group companies in developing, managing and operating power plants. He has lead the Group in corporate finance and fund raising. He has specialized in the areas of Commercial, business development and day to day operations of the Companies.</p> <p>He has also pioneered a software venture for smart metering with government Utilities.</p> <p>He has built an e-commerce platform for coal trading which has some large corporates as its clients.</p> <p>He has lead an acquisition of a web based power trading platform recently which acts like a power exchange for generators and consumers.</p>
Disclosure of relationship between directors	Mr. Sunil Kumar Kalidindi is not related to any Director of the Company.

