



**MEGASOFT LIMITED**

CIN : L24100TN1999PLC042730

My Home Hub, 1st Floor, Block-3,

Madhapur, Hyderabad - 500081,

Telangana, India.

Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555

website : www.megasoft.com

**Date: 30.12.2022**

**To**

<b>BSE Limited</b> PhirozeJeeBhoy Towers Dalal Street, Fort Mumbai 400001 Scrip Code: 532408	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra-Kurla Complex, Bandra(E) Mumbai 400051 Symbol: MEGASOFT
--	---

**Sub.: Intimation of Appointment of Mr. Krishna Yeachuri as an Additional Director (DIN- 00066898) in the Company**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

With reference to above cited subject, this is to inform you that pursuant to the provisions of Section 152, 161 and any other applicable provisions of the Companies Act, 2013 (including any statutory amendments, modifications or re-enactments for the time being in force), and relevant rules, and pertaining to regulation 17 read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, based on the recommendation of Nomination & Remuneration Committee, the Board of Directors have considered and appointed Mr. Krishna Yeachuri as an Additional Director (Professional, Non-Executive & Non-Independent) of the Company by way of Circular Resolution passed on 30 December, 2022. Information as required under regulation 30-Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith as Annexure I.

Further we affirm that Mr. Krishna Yeachuri is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority as required under Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE/CML/2018/02 dated June 20, 2018.

You are requested to kindly take the above information on record and oblige.

Thanking you,  
Yours faithfully,

**For Megasoft Limited**

.....  
**Shridhar Thathachary**  
**Chief Financial Officer (CFO)**



**Annexure - I**

**Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr No.	Requirement	Disclosure
1.	Reason for change viz., appointment, resignation, removal, death or otherwise;	Appointment of Mr. Krishna Yeachuri as an Additional Director (Non-Promoter Non-Executive & Non-Independent) of the Company
2.	Date of Appointment/ cessation & term of appointment	Appointment will take effect from 31 <sup>st</sup> December, 2022
3.	Brief profile	<p>Mr. Krishna Yeachuri is a Commerce Graduate and Chartered Accountant.</p> <p>Mr. Krishna Yeachuri is a Strategic advisor since January 2010 on Business growth, Corporate restructuring, Acquisitions, Business Integration and Transition, arranging Private Equity, Debt financing and other Financing requirements through varied Financing instruments and deals.</p> <p>His Experience includes:</p> <ul style="list-style-type: none"> <li>● Setting up of Investment opportunities and projects abroad, Corporate and Investment structuring in lieu thereof; local legal compliances and tax issues, investment concessions and repatriations.</li> <li>● Strategic planning to translate the chosen growth model and vision into attainable results, Coordination and nexus between the Board and the top management team.</li> <li>● Leading Business development meetings with overseas customers and Investors and Board meetings and Members meetings involving group expansion activities, CAPEX plans, interim performance reviews.</li> <li>● Structuring and Consolidation – three mergers- creating synergies and adding value in terms of resource pooling and cost savings.</li> <li>● Formulation of Joint ventures, Financial strategies, pricing matters and brand registrations with 'Community trade marks bureau' for European union brand registrations.</li> <li>● Assessment of business potential, business risks including political stability, entry and exit policies, monitoring of exchange risks prior to commencement of new businesses and during their currency;</li> <li>● Fund raise – Private equity, capital markets as well as Debt and structured financing.</li> </ul> <p>He has worked with reputed companies such as Coromandel Fertilizers Ltd, DCL Polyesters Ltd, GCI SA – a Belgium company, RA Chempharma (part of Advent now)</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Krishna Yeachuri is not related to any Director of the Company.